

Wednesday, September 14, 2016

DEVELOPMENT AUTHORITY COMMITTEE MEETING MINUTES

4:00 PM Washburn Library - Basement

Committee Members: Rick Geisen, Richard Avol, Robert Arquette, Jon Wheeler

Excused: Peter Bremner, Nathan Engstrom, Taylor Pearson

Municipal Personnel: City Administrator Scott J. Kluver, Assistant City Administrator Dan Stoltman

Non municipal staff: Tom Trudeau

Call to Order – The meeting was called to order at 4:15 p.m. Chair Geisen.

Approval of Minutes from the August 17, 2016 Meeting – Motion by Avol, seconded by Wheeler to approve the August 17, 2016 minutes. Motion carried unanimously.

Discussion and Action on Request to Forgive Façade Loan at 126 W. Bayfield Street, Boomtown Condominiums – A discussion took place. Wheeler stated that he didn't want set the precedence that the WDA façade loan program forgives monies owed. Geisen stated that the WDA can't add more dollars to the program, and relies on the repayments to continue the fund. If they start forgiving debts, the money will eventually run out. Arquette stated that he agreed with Wheeler, and that people take a risk when taking out a loan. A motion was made by Wheeler to deny Request to Forgive Façade Loan at 126 W. Bayfield Street, Boomtown Condominiums, second by Avol. Motion carried unanimously.

Future Agenda Item Topics – None at this time.

Adjourn – A motion was made by Avol to adjourn at 4:40, second by Arquette. Motion carried unanimously.

Dan Stoltman
Assistant City Administrator