

CITY OF WASHBURN
119 Washington Avenue
P.O. Box 638
Washburn, WI 54891



715-373-6160
715-373-6161
FAX 715-373-6148

To: President: Carl Broberg
VP: Nick Suminski
Vacant Gruebele

Caroline Nelson
Matt Crowell
City Administrator

Candace Kolenda
Rodger Reiswig
Marina Manager

NOTICE OF HARBOR COMMISSION MEETING

DATE: Wednesday, June 15, 2022

TIME: 5:30 P.M.

LOCATION: Washburn City Hall – 119 Washington Avenue

This meeting may have members participating via tele or web conferencing. Public participants can listen to the proceedings by utilizing a computer or smart phone and using the link <https://us02web.zoom.us/j/83449913853?pwd=UkZBbFBWV2ppbFRHZZ2dvOGxyR2xFdz09> or by calling 1 (877) 853-5247 (Toll Free) and entering Webinar ID: 834 4991 3853 and using passcode 777534 as opposed to being present for the meeting. Limited seating will be available at the meeting and guests are asked to keep a six-foot distance from one another.

The Harbor Commission may elect to go into closed session pursuant to Wisconsin State Statute 19.85(1)(e) and (g) for discussing and negotiating disputes with vendors and for conferring with legal counsel in regard to strategy for potential litigation over contract disputes following which the Harbor Commission may reconvene in open session to take an action that may be necessary on the closed session items.

Agenda

- A. Call to Order – Roll Call
- B. Approval of Minutes of the May 24, 2022 Meeting
- C. Public Comments/Member Comments
- D. Treasurer's Report
 - 1. Payment of Invoices
- E. Slip Transfers –
 - 1. Slip #44 – Kilbane/Peterson
- F. Marina Manager's Report
 - 1. April and May Financial Reports
 - 2. 2021-2022 Year End Financial Report/Action on Disbursement of Profit Sharing
 - 3. Discussion & Action on Fire Fighting Foam Request
- G. Update on the Following Projects/Items
 - 1. Service Bay Heater
 - 2. Pier 4 Improvements/Issues
 - 3. Boat Ramp Repairs
- H. Discussion and Possible Action on Pier 4 Water Line Repair
- I. Schedule Annual Inspection of Marina
- J. Wisconsin Ports Association Meeting
- K. Closed Session: Discussion & Possible Action Regarding Replacement of Tires for the Travelift
- L. Adjourn

The City of Washburn is an equal opportunity provider, employer, and lender.

May 24, 2022

HARBOR COMMISSION MEETING

5:30 P.M.

WASHBURN CITY HALL - 119 N WASHINGTON AVENUE

Commission Members Present: President Carl Broberg; Rodger Reiswig; Nick Suminski;
Candace Kolenda; Caroline Nelson (late); Matt Crowell

Commission Members Absent: One Vacant

Municipal Personnel Present: Scott J. Kluver, City Administrator; Michelle Shrider, Marina Manager via
Zoom

Call to Order – President Broberg called the meeting to order at 5:30 p.m.

Approval of Minutes of the May 18, 2022 Meeting – Suminski moved, and Kolenda seconded, to approve and place on file the May 18, 2022 meeting minutes. Motion carried 5-0.

Closed Session: Discussion & Possible Action Regarding Replacement of Tires for the Travelift – Suminski moved and Reiswig seconded to go into closed session pursuant to Wisconsin State Statute 19.85 (1) (e) and (g) for discussing and negotiating disputes with vendors and for conferring with legal counsel in regard to strategy for potential litigation over contract disputes following which the Harbor Commission may reconvene in open session to take any action that may be necessary on the closed session items. Shrider and Kluver to be present during closed session. Motion carried on a roll call vote of 5-0 of the members present. Broberg explained the issue with the tires and the concerns raised by Marine Travelift and the position of Pumps Tires. Nelson joined the meeting at 5:36. Discussion occurred on the issue. Consensus that additional information is needed on the options discussed prior to a decision meeting made. Discussion to resume once additional information received.

Adjournment: Broberg adjourned the meeting at 6:25.

Respectfully Submitted,
Scott J. Kluver, Administrator

Harbor Pass Book - 2022**12/31/2021 Balance Carried Forward****\$482,751.38**

17-Jan Chamber Dues	-85.00
31-Jan Deposit Slip #27 Transfer	100.00
31-Jan Interest	12.30
24-Feb Trust Fund Loan	-18,381.46
24-Feb January Payroll	-612.51
January Fringe	-49.02
Pomp's Tire	-18,950.72
Black Warrior Marine	-900.00
Wisconsin Commercial Ports	-250.00
28-Feb Interest	10.95
16-Mar Bremer Bank Loan	-42,597.46
Wi Harbor Towns Association	-250.00
Fringe Feb & March	-98.04
February Payroll	-1,319.28
29-Mar March Payroll	-654.18
31-Mar Slip Transfer #72	100.00
31-Mar Interest	10.72
8-Apr Deposit Dock Usage Pearl Beach	1,950.00
14-Apr April Fringe	-49.02
Nasi Construction	-10,182.65
Scandia Marine Products	-2,239.98
22-Apr Slip Fees	4,531.50
Annual Fee	150.00
Sales Tax	257.49
29-Apr Slip Fees	26,833.90
Annual Fee	1,150.00
Sales Tax	1,539.12
30-Apr Interest	9.77
6-May Slip Fees	30,040.40
Annual Fee	1,100.00
Sales Tax	1,712.77
9-May Slip Fees	15,375.30
Annual Fee	550.00
Sales Tax	875.91
10-May April Payroll	-654.18
Nasi Construction	-4,373.39
May Fringe	-49.02
18-May Slip Fees	22,392.50
Annual Fee	750.00
Sales Tax	1,272.85
23-May Slip Fees	9,163.70
Annual Fee	350.00
Sales Tax	523.28
31-May Interest	12.04
3-Jun Slip Fees	3,079.30
Annual Fee	100.00
Sales Tax	174.87

Balance as of 6/7/22**\$505,184.14**

Marina Operating Account 2022

12/31/2021 Balance Carried Forward		271,043.20
3-Jan Ck# 897	Washburn Marina	-15,201.00
7-Jan CK# 898	Washburn Marina	-15,201.00
14-Jan	Deposit	75,720.08
14-Jan Ck# 899	Washburn Marina	-23,736.00
18-Jan	Deposit	10,809.61
21-Jan Ck# 900	Washburn Marina	-18,064.80
28-Jan	Deposit	23,562.17
31-Jan	Deposit	4,572.96
31-Jan	Interest	2.41
1-Feb Ck# 901	Washburn Marina	-14,115.00
4-Feb Ck# 902	Washburn Marina	-14,115.00
11-Feb	Deposit	42,665.06
14-Feb Ck#903	Washburn Marina	-14,114.00
18-Feb Ck# 904	Washburn Marina	-14,114.00
	Sales tax	-4,484.97
18-Feb	Deposit	20,853.54
25-Feb	Deposit	33,938.59
28-Feb	Interest	2.44
1-Mar Ck# 905	Washburn Marina	-13,875.00
4-Mar	Deposit	5,150.16
4-Mar Ck# 906	Washburn Marina	-13,873.00
10-Mar	Deposit	53,018.57
11-Mar Ck# 907	Washburn Marina	-13,873.00
14-Mar Ck# 908	Washburn Marina	-5,000.00
16-Mar	Deposit	14,904.03
17-Mar Ck# 909	Washburn Marina	-16,848.92
24-Mar Ck# 910	Washburn Marina	-13,873.00
25-Mar	Deposit	13,561.94
31-Mar	Deposit	12,775.27
31-Mar	Interest	3.06
1-Apr Ck# 911	Washburn Marina	-16,013.00
7-Apr Ck# 912	Washburn Marina	-16,013.00
8-Apr	Deposit	9,860.09
14-Apr	Deposit	40,427.04
15-Apr Ck# 913	Washburn Marina	-23,013.00
12-Apr	Deposit	23,098.66
22-Apr Ck# 914	Washburn Marina	-19,064.07
29-Apr	Deposit	13,829.33
29-Apr	Interest	3.04
1-May Ck# 915	Washburn Marina	-20,957.00
6-May Ck# 916	Washburn Marina	-20,957.00
6-May	Deposit	13,949.74
10-May	Deposit	75,154.02
11-May Ck# 917	Washburn Marina	-20,957.00
18-May	Deposit	27,152.53
20-May Ck# 918	Washburn Marina	-20,957.00
	Sales tax	-12,955.32

23-May	Deposit	22,845.47
23-May	Interest	3.51
1-Jun Ck# 919	Washburn Marina	-22,372.00

Balance as of 6/7/2022	405,159.44
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Ashland Lock & Key LLC
522 Sanborn Ave
Ashland, WI 54806
+1 7156822934
ashlandlockandkey@gmail.com
www.ashlandlockandkey.com




INVOICE

BILL TO

Accounts Payable
Washburn Harbor
Commission

INVOICE # 1057
DATE 05/23/2022
DUE DATE 06/06/2022

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
	Cylinder Master				
	Rekey	Cost charges to rekey a mastered cylinder.	3	20.00	60.00
	Labor	Labor	1.75	85.00	148.75
	KIK Cylinder	KIK Cylinder	3	24.00	72.00
SUBTOTAL					280.75
TAX					0.00
TOTAL					280.75
BALANCE DUE					\$280.75


052322
210-00-53540-342-000



P.O. Box 482
Washburn, WI 54891

NOTIFICATION OF PENDING SLIP ASSIGNMENT

Date of Offer: May 25, 2022

Slip Description: Pier 1, Slip #044, Size: 17' x 42'

Offered Price: \$22,000.00

Terms:

Maintenance Fees Due by Buyer: \$2,048.92

Slip Rental Proceeds Due to Buyer: \$3,348.00

Registration Fees Paid by: Buyer

Seller: Dennis Kilbane

Buyer: Frank & Linda Peterson

Transfer Processed by: Washburn Marina

RESPONSE REQUIRED BY:

Greetings Washburn Harbor Commission:

You are being advised of the above pending slip sale to a non-slip holder. Please consider this Assignment of Boat/Slip and render your authorization or decline no later than the Response Required By date as indicated above.

Sincerely,

Michelle Shrider, CMM
General Manager

Washburn Marina
Balance Sheet
As of April 30, 2022

	Apr 30, 22	LIABILITIES & EQUITY	
ASSETS		Liabilities	
Current Assets		Current Liabilities	
Checking/Savings		Accounts Payable	
1-1100 · Cash		2-1100 · Accounts Payable	18,968.05
1-1110 · Checking	-1,736.23	Total Accounts Payable	18,968.05
1-1120 · Petty Cash	338.86	Credit Cards	
Total 1-1100 · Cash	-1,397.37	2-1110 · Credit Card Payable	12,617.92
Total Checking/Savings	-1,397.37	Total Credit Cards	12,617.92
Accounts Receivable		Other Current Liabilities	
1-1200 · Accounts Receivable		2-1300 · Payroll Liabilities	
1-1210 · Billed Invoices	125,350.71	2-1310 · Employee Health Benefits	367.25
1-1220 · Slip Holder Fees	-68,361.96	2-1320 · Unemployment Comp Tax	201.89
Total 1-1200 · Accounts Receivable	56,988.75	2-1330 · State Withholding	1,074.56
Total Accounts Receivable	56,988.75	2-1340 · Federal/FICA Withholding	3,489.81
Other Current Assets		2-1350 · Retirement Plan Contribution	2,882.22
1-1300 · Ship Store Inventory		Total 2-1300 · Payroll Liabilities	8,015.73
1-1311 · Clothing	2,069.80	2-1400 · Tax Liabilities	
1-1313 · Marine Supplies	61,923.32	2-1410 · Sales Tax Payable	12,806.64
1-1314 · Personal Items	4,584.83	Total 2-1400 · Tax Liabilities	12,806.64
1-1316 · Diesel Fuel	9,269.69	2-1500 · Other Liabilities	
1-1317 · Gasoline	7,784.27	2-1520 · Deferred Unearned Revenue	
1-1318 · Service Parts	430.42	2-1521 · Slip Rent and Sales	61,843.50
1-1319 · Slow Moving Contra	935.22	2-1522 · Gift Certificates Outstanding	292.88
Total 1-1300 · Ship Store Inventory	86,997.55	2-1523 · Haul Out, Storage, Launch	60,029.68
1-1340 · Prepaid Expenses	17,964.40	Total 2-1520 · Deferred Unearned Revenue	122,166.06
12000 · Undeposited Funds	14,245.79	2-1530 · Refundable Deposits	4,070.30
Total Other Current Assets	119,207.74	Total 2-1500 · Other Liabilities	126,236.36
Total Current Assets	174,799.12	Total Other Current Liabilities	147,058.73
Fixed Assets		Total Current Liabilities	178,644.70
1-2100 · Furniture, Fixtures, Equipment	1,528.47	Total Liabilities	178,644.70
Total Fixed Assets	1,528.47	Equity	
TOTAL ASSETS	176,327.59	3-3000 · Retained Earnings	-19,367.46
		Net Income	17,050.35
		Total Equity	-2,317.11
		LIABILITIES & EQUITY	

Washburn Marina

Washburn Marina Budget vs. Actual

April 2022

BUDGET V ACTUAL	Apr 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4-1000 · Facility Income	96,135.14	90,500.00	5,635.14	106.23%
4-2000 · Service Dept Income	73,855.04	47,736.00	26,119.04	154.72%
4-3000 · Ship Store Income	7,865.23	7,500.00	365.23	104.87%
Total Income	177,855.41	145,736.00	32,119.41	122.04%
Cost of Goods Sold				
5-2000 · Service Dept COGS	22,500.52	15,517.00	6,983.52	145.01%
5-3000 · Ship Store COGS	4,988.45	3,600.00	1,388.45	138.57%
Total COGS	27,488.97	19,117.00	8,371.97	143.79%
Gross Profit	150,366.44	126,619.00	23,747.44	118.76%
Expense				
51100 · DO NOT USE Freight/Ship Cost	13.50			
6-1000 · Facility Expenses	2,730.47	3,800.00	-1,069.53	71.85%
6-2000 · Service Dept Expenses	10,889.81	13,484.00	-2,594.19	80.76%
6-3000 · Ship Store Expenses	3,193.31	6,360.00	-3,166.69	50.21%
6-4000 · General Expenses	22,111.98	22,691.00	-579.02	97.45%
Total Expense	38,939.07	46,335.00	-7,395.93	84.04%
Net Ordinary Income	111,427.37	80,284.00	31,143.37	138.79%
Net Income	111,427.37	80,284.00	31,143.37	138.79%

PREVIOUS YEAR COMPARISON	Apr 22	Apr 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
4-1000 · Facility Income	96,135.14	97,214.53	-1,079.39	-1.11%
4-2000 · Service Dept Income	73,855.04	38,997.64	34,857.40	89.38%
4-3000 · Ship Store Income	7,865.23	12,852.61	-4,987.38	-38.8%
Total Income	177,855.41	149,064.78	28,790.63	19.31%
Cost of Goods Sold				
5-2000 · Service Dept COGS	22,500.52	15,430.72	7,069.80	45.82%
5-3000 · Ship Store COGS	4,988.45	9,431.87	-4,443.42	-47.11%
Total COGS	27,488.97	24,862.59	2,626.38	10.56%
Gross Profit	150,366.44	124,202.19	26,164.25	21.07%
Expense				
6-1000 · Facility Expenses	2,730.47	4,090.09	-1,359.62	-33.24%
6-2000 · Service Dept Expenses	10,889.81	4,336.05	6,553.76	151.15%
6-3000 · Ship Store Expenses	3,193.31	3,791.92	-598.61	-15.79%
6-4000 · General Expenses	22,111.98	21,065.50	1,046.48	4.97%
Total Expense	38,925.57	33,283.56	5,642.01	16.95%
Net Ordinary Income	111,440.87	90,918.63	20,522.24	22.57%
Net Income	111,440.87	90,918.63	20,522.24	22.57%

Washburn Marina

Washburn Marina Budget vs. Actual

April 2022

BUDGET V ACTUAL	Apr 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4-1000 · Facility Income				
4-1100 · In-Season	91,381.89	90,000.00	1,381.89	101.54%
4-1200 · Off-Season	3,075.00	0.00	3,075.00	100.0%
4-1400 · Misc Services	1,678.25	500.00	1,178.25	335.65%
Total 4-1000 · Facility Income	96,135.14	90,500.00	5,635.14	106.23%
4-2000 · Service Dept Income				
4-2100 · Labor				
4-2111 · Electrical-Plumbing	9,807.50	8,517.00	1,290.50	115.15%
4-2112 · Fiberglass-Woodwork	30,859.75	12,776.00	18,083.75	241.55%
4-2113 · Mechanical	15,042.50	9,369.00	5,673.50	160.56%
4-2114 · Rigging	715.00	1,703.00	-988.00	41.99%
4-2120 · Unit Billed Services				
4-2121 · Haul Out/Launch	0.00	8,586.00	-8,586.00	0.0%
4-2122 · Other Unit Billed	0.00	1,635.00	-1,635.00	0.0%
Total 4-2120 · Unit Billed Services	0.00	10,221.00	-10,221.00	0.0%
Total 4-2100 · Labor	56,424.75	42,586.00	13,838.75	132.5%
4-2200 · Materials	12,576.65	5,000.00	7,576.65	251.53%
4-2300 · Contract Services	4,675.00	0.00	4,675.00	100.0%
4-2400 · Misc Charges	178.64	250.00	-71.36	71.46%
4-2500 · Credit/Refunds	0.00	-100.00	100.00	0.0%
Total 4-2000 · Service Dept Income	73,855.04	47,736.00	26,119.04	154.72%
4-3000 · Ship Store Income				
4-3100 · Store Sales				
4-3110 · Clothing	111.57	0.00	111.57	100.0%
4-3120 · Consumables	-1.90	0.00	-1.90	100.0%
4-3130 · Marine Supplies	2,850.67	5,000.00	-2,149.33	57.01%
4-3140 · Personal Items	92.74	0.00	92.74	100.0%
4-3150 · Special Orders	4,812.15	500.00	4,312.15	962.43%
Total 4-3100 · Store Sales	7,865.23	5,500.00	2,365.23	143.0%
4-3200 · Fuel Dock Sales				
4-3210 · Diesel	0.00	2,000.00	-2,000.00	0.0%
4-3220 · Gasoline	0.00	0.00	0.00	0.0%
4-3230 · Pump Out	0.00	0.00	0.00	0.0%
Total 4-3200 · Fuel Dock Sales	0.00	2,000.00	-2,000.00	0.0%
Total 4-3000 · Ship Store Income	7,865.23	7,500.00	365.23	104.87%
Total Income	177,855.41	145,736.00	32,119.41	122.04%
Cost of Goods Sold				
5-2000 · Service Dept COGS				
5-2100 · Labor				
5-2110 · Billable Hourly Labor				
5-2111 · Electrical-Plumbing	1,756.89	1,556.00	200.89	112.91%
5-2112 · Fiberglass-Woodworking	6,195.67	4,225.00	1,970.67	146.64%

Washburn Marina

Washburn Marina Budget vs. Actual

April 2022

BUDGET V ACTUAL	Apr 22	Budget	\$ Over Budget	% of Budget
5-2113 · Mechanical	2,710.24	2,223.00	487.24	121.92%
5-2114 · Rigging	178.76	445.00	-266.24	40.17%
Total 5-2110 · Billable Hourly Labor	10,841.56	8,449.00	2,392.56	128.32%
5-2120 · Unit Billed Services				
5-2121 · Haul Out/Launch	0.00	2,241.00	-2,241.00	0.0%
5-2122 · Other	0.00	427.00	-427.00	0.0%
Total 5-2120 · Unit Billed Services	0.00	2,668.00	-2,668.00	0.0%
Total 5-2100 · Labor	10,841.56	11,117.00	-275.44	97.52%
5-2200 · Subcontract Services	2,050.00	900.00	1,150.00	227.78%
5-2300 · Materials	9,608.96	3,500.00	6,108.96	274.54%
Total 5-2000 · Service Dept COGS	22,500.52	15,517.00	6,983.52	145.01%
5-3000 · Ship Store COGS				
5-3100 · Store Sales				
5-3110 · Clothing	191.14	0.00	191.14	100.0%
5-3120 · Consumables	0.00	0.00	0.00	0.0%
5-3130 · Marine Supplies	909.56	3,250.00	-2,340.44	27.99%
5-3140 · Personal Items	112.53	0.00	112.53	100.0%
5-3150 · Special Orders	3,775.22	350.00	3,425.22	1,078.63%
Total 5-3100 · Store Sales	4,988.45	3,600.00	1,388.45	138.57%
5-3200 · Fuel Dock Sales				
5-3210 · Diesel	0.00	0.00	0.00	0.0%
5-3220 · Gasoline	0.00	0.00	0.00	0.0%
Total 5-3200 · Fuel Dock Sales	0.00	0.00	0.00	0.0%
Total 5-3000 · Ship Store COGS	4,988.45	3,600.00	1,388.45	138.57%
Total COGS	27,488.97	19,117.00	8,371.97	143.79%
Gross Profit	150,366.44	126,619.00	23,747.44	118.76%
Expense				
51100 · DO NOT USE Freight/Ship Cost	13.50			
6-1000 · Facility Expenses				
6-1100 · Utilities				
6-1110 · Marina	161.21	250.00	-88.79	64.48%
6-1120 · Buildings/Grounds	1,678.19	1,500.00	178.19	111.88%
Total 6-1100 · Utilities	1,839.40	1,750.00	89.40	105.11%
6-1200 · Maintenance & Supplies				
6-1210 · Marina	729.75	250.00	479.75	291.9%
6-1220 · Buildings/Grounds	161.32	1,300.00	-1,138.68	12.41%
Total 6-1200 · Maintenance & Supplies	891.07	1,550.00	-658.93	57.49%
6-1300 · Contingent Expense	0.00	500.00	-500.00	0.0%
Total 6-1000 · Facility Expenses	2,730.47	3,800.00	-1,069.53	71.85%
6-2000 · Service Dept Expenses				
6-2100 · Non-Billable Wages & Taxes				
6-2110 · Non-Billable Salary & Wages				
6-2111 · Administrative	3,180.46	3,593.00	-412.54	88.52%
6-2112 · Warranty/Credit	583.70	513.00	70.70	113.78%

Washburn Marina
Washburn Marina Budget vs. Actual
April 2022

BUDGET V ACTUAL	Apr 22	Budget	\$ Over Budget	% of Budget
6-2113 · General Maintenance	173.20	1,026.00	-852.80	16.88%
Total 6-2110 · Non-Billable Salary & Wages	3,937.36	5,132.00	-1,194.64	76.72%
6-2120 · FICA/Medicare	1,203.21	1,410.00	-206.79	85.33%
6-2130 · Unemployment Compensation	101.60	500.00	-398.40	20.32%
6-2140 · Workers Compensation	492.97	734.00	-241.03	67.16%
Total 6-2100 · Non-Billable Wages & Taxes	5,735.14	7,776.00	-2,040.86	73.75%
6-2200 · Employee Benefits				
6-2210 · Holiday Pay	0.00	0.00	0.00	0.0%
6-2220 · Personal Time Compensation	949.38	988.00	-38.62	96.09%
6-2230 · Health Insurance	1,332.02	1,575.00	-242.98	84.57%
6-2240 · Retirement Plan	312.70	553.00	-240.30	56.55%
Total 6-2200 · Employee Benefits	2,594.10	3,116.00	-521.90	83.25%
6-2310 · Education & Training	166.67	167.00	-0.33	99.8%
6-2320 · Equipment Maintenance	43.05	525.00	-481.95	8.2%
6-2330 · Freight & Shipping	322.99	250.00	72.99	129.2%
6-2340 · Hazardous Waste Removal	0.00	0.00	0.00	0.0%
6-2350 · Small Tools	2,081.58	400.00	1,681.58	520.4%
6-2360 · Supplies	-1,906.16	0.00	-1,906.16	100.0%
6-2370 · Travel/Lodging/Meals	0.00	0.00	0.00	0.0%
6-2380 · Uniforms	1,487.00	1,000.00	487.00	148.7%
6-2390 · Utilities	0.00	100.00	-100.00	0.0%
6-2400 · Warranty Parts	365.44	150.00	215.44	243.63%
Total 6-2000 · Service Dept Expenses	10,889.81	13,484.00	-2,594.19	80.76%
6-3000 · Ship Store Expenses				
6-3100 · Wages & Taxes				
6-3110 · Regular & OT Wages	2,490.06	3,520.00	-1,029.94	70.74%
6-3120 · FICA/Medicare	182.30	269.00	-86.70	67.77%
6-3130 · Unemployment Compensation	15.39	150.00	-134.61	10.26%
6-3140 · Workers Compensation	74.69	264.00	-189.31	28.29%
Total 6-3100 · Wages & Taxes	2,762.44	4,203.00	-1,440.56	65.73%
6-3200 · Employee Benefits				
6-3210 · Holiday Pay	0.00	0.00	0.00	0.0%
6-3220 · Personal Time Compensation	0.00	133.00	-133.00	0.0%
6-3230 · Health Insurance	4.70	1,050.00	-1,045.30	0.45%
6-3240 · Retirement Plan	0.00	149.00	-149.00	0.0%
Total 6-3200 · Employee Benefits	4.70	1,332.00	-1,327.30	0.35%
6-3300 · Education & Training	0.00	0.00	0.00	0.0%
6-3310 · Equipment/Maintenance	0.00	25.00	-25.00	0.0%
6-3320 · Freight/Shipping	223.49	200.00	23.49	111.75%
6-3330 · Supplies	73.68	100.00	-26.32	73.68%
6-3340 · Travel/Lodging/Meals	0.00	0.00	0.00	0.0%
6-3350 · Uniforms	129.00	400.00	-271.00	32.25%
6-3360 · Utilities	0.00	100.00	-100.00	0.0%
6-3370 · Over/Under	0.00	0.00	0.00	0.0%

Washburn Marina
Washburn Marina Budget vs. Actual
April 2022

BUDGET V ACTUAL	Apr 22	Budget	\$ Over Budget	% of Budget
Total 6-3000 · Ship Store Expenses	3,193.31	6,360.00	-3,166.69	50.21%
6-4000 · General Expenses				
6-4100 · Wages & Taxes				
6-4110 · Administration Wages	10,822.21	10,579.00	243.21	102.3%
6-4120 · Repair/Maintenance Wages	2,320.25	1,779.00	541.25	130.42%
6-4130 · FICA/Medicare	1,005.39	985.00	20.39	102.07%
6-4140 · Unemployment Compensation	84.90	90.00	-5.10	94.33%
6-4150 · Workers Compensation	411.92	384.00	27.92	107.27%
Total 6-4100 · Wages & Taxes	14,644.67	13,817.00	827.67	105.99%
6-4200 · Employee Benefits				
6-4210 · Holiday Pay	0.00	0.00	0.00	0.0%
6-4220 · Personal Time Compensation	0.00	261.00	-261.00	0.0%
6-4230 · Health Insurance	1,390.29	1,400.00	-9.71	99.31%
6-4240 · Retirement Plan	344.47	386.00	-41.53	89.24%
Total 6-4200 · Employee Benefits	1,734.76	2,047.00	-312.24	84.75%
6-4300 · Advertising & Marketing	1,254.24	1,115.00	139.24	112.49%
6-4310 · Contract Services	60.06	38.00	22.06	158.05%
6-4320 · Donations	125.00	0.00	125.00	100.0%
6-4330 · Education & Training	195.66	167.00	28.66	117.16%
6-4340 · Equipmt/Furnish/Sm Tools/Maint	0.00	0.00	0.00	0.0%
6-4350 · Insurance	1,865.00	1,805.00	60.00	103.32%
6-4370 · License/Permit/Fee/Dues/Subscr	0.00	150.00	-150.00	0.0%
6-4380 · Office Supplies/Postage	75.87	175.00	-99.13	43.35%
6-4390 · Professional Services	61.00	150.00	-89.00	40.67%
6-4400 · Service Charges	1,539.76	2,500.00	-960.24	61.59%
6-4410 · Supplies	0.00	100.00	-100.00	0.0%
6-4420 · Travel/Lodging/Miles	0.00	0.00	0.00	0.0%
6-4430 · Uniforms	206.52	300.00	-93.48	68.84%
6-4440 · Utilities	293.84	277.00	16.84	106.08%
6-4450 · Misc Expenses	98.93	100.00	-1.07	98.93%
6-4460 · Purchases Discount	-43.33	-50.00	6.67	86.66%
Total 6-4000 · General Expenses	22,111.98	22,691.00	-579.02	97.45%
Total Expense	38,939.07	46,335.00	-7,395.93	84.04%
Net Ordinary Income	111,427.37	80,284.00	31,143.37	138.79%
Net Income	111,427.37	80,284.00	31,143.37	138.79%

Washburn Marina

Facilities Budget vs. Actual

April 2022

BUDGET V ACTUAL		Apr 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
4-1000 - Facility Income					
4-1100 - In-Season	91,381.89	90,000.00	1,381.89	101.54%	
4-1200 - Off-Season	3,075.00	0.00	3,075.00	100.0%	
4-1300 - Maintenance Fees	0.00	0.00	0.00	0.0%	
4-1400 - Misc Services	1,678.25	500.00	1,178.25	335.65%	
Total 4-1000 - Facility Income	96,135.14	90,500.00	5,635.14	106.23%	
Total Income	96,135.14	90,500.00	5,635.14	106.23%	
Gross Profit	96,135.14	90,500.00	5,635.14	106.23%	
Expense					
6-1000 - Facility Expenses					
6-1100 - Utilities					
6-1110 - Marina	161.21	250.00	-88.79	64.48%	
6-1120 - Buildings/Grounds	1,678.19	1,500.00	178.19	111.88%	
Total 6-1100 - Utilities	1,839.40	1,750.00	89.40	105.11%	
6-1200 - Maintenance & Supplies					
6-1210 - Marina	729.75	250.00	479.75	291.9%	
6-1220 - Buildings/Grounds	161.32	1,300.00	-1,138.68	12.41%	
Total 6-1200 - Maintenance & Supplies	891.07	1,550.00	-658.93	57.49%	
6-1300 - Contingent Expense	0.00	500.00	-500.00	0.0%	
Total 6-1000 - Facility Expenses	2,730.47	3,800.00	-1,069.53	71.85%	
Total Expense	2,730.47	3,800.00	-1,069.53	71.85%	
Net Ordinary Income	93,404.67	86,700.00	6,704.67	107.73%	
Net Income	93,404.67	86,700.00	6,704.67	107.73%	

PREVIOUS YEAR COMPARISON		Apr 22	Apr 21	\$ Change	% Change
Ordinary Income/Expense					
Income					
4-1000 - Facility Income					
Total Income	96,135.14	97,214.53	-1,079.39	-1.11%	
Gross Profit	96,135.14	97,214.53	-1,079.39	-1.11%	
Expense					
51100 - DO NOT USE Freight/Ship Cost	13.50	0.00	13.50	100.0%	
6-1000 - Facility Expenses	2,730.47	4,090.09	-1,359.62	-33.24%	
Total Expense	2,743.97	4,090.09	-1,346.12	-32.91%	
Net Ordinary Income	93,391.17	93,124.44	266.73	0.29%	
Net Income	93,391.17	93,124.44	266.73	0.29%	

Washburn Marina

Service Department Budget vs. Actual

April 2022

BUDGET V ACTUAL	Apr 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4-2000 · Service Dept Income				
4-2100 · Labor				
4-2111 · Electrical-Plumbing	9,807.50	8,517.00	1,290.50	115.15%
4-2112 · Fiberglass-Woodwork	30,859.75	12,776.00	18,083.75	241.55%
4-2113 · Mechanical	15,042.50	9,369.00	5,673.50	160.56%
4-2114 · Rigging	715.00	1,703.00	-988.00	41.99%
4-2120 · Unit Billed Services				
4-2121 · Haul Out/Launch	0.00	8,586.00	-8,586.00	0.0%
4-2122 · Other Unit Billed	0.00	1,635.00	-1,635.00	0.0%
Total 4-2120 · Unit Billed Services	0.00	10,221.00	-10,221.00	0.0%
Total 4-2100 · Labor	56,424.75	42,586.00	13,838.75	132.5%
4-2200 · Materials	12,576.65	5,000.00	7,576.65	251.53%
4-2300 · Contract Services	4,675.00	0.00	4,675.00	100.0%
4-2400 · Misc Charges	178.64	250.00	-71.36	71.46%
4-2500 · Credit/Refunds	0.00	-100.00	100.00	0.0%
Total 4-2000 · Service Dept Income	73,855.04	47,736.00	26,119.04	154.72%
Total Income	73,855.04	47,736.00	26,119.04	154.72%
Cost of Goods Sold				
5-2000 · Service Dept COGS				
5-2100 · Labor				
5-2110 · Billable Hourly Labor				
5-2111 · Electrical-Plumbing	1,756.89	1,556.00	200.89	112.91%
5-2112 · Fiberglass-Woodworking	6,195.67	4,225.00	1,970.67	146.64%
5-2113 · Mechanical	2,710.24	2,223.00	487.24	121.92%
5-2114 · Rigging	178.76	445.00	-266.24	40.17%
Total 5-2110 · Billable Hourly Labor	10,841.56	8,449.00	2,392.56	128.32%
5-2120 · Unit Billed Services				
5-2121 · Haul Out/Launch	0.00	2,241.00	-2,241.00	0.0%
5-2122 · Other	0.00	427.00	-427.00	0.0%
Total 5-2120 · Unit Billed Services	0.00	2,668.00	-2,668.00	0.0%
Total 5-2100 · Labor	10,841.56	11,117.00	-275.44	97.52%
5-2200 · Subcontract Services	2,050.00	900.00	1,150.00	227.78%
5-2300 · Materials	9,608.96	3,500.00	6,108.96	274.54%
Total 5-2000 · Service Dept COGS	22,500.52	15,517.00	6,983.52	145.01%
Total COGS	22,500.52	15,517.00	6,983.52	145.01%
Gross Profit	51,354.52	32,219.00	19,135.52	159.39%
Expense				
6-2000 · Service Dept Expenses				
6-2100 · Non-Billable Wages & Taxes				
6-2110 · Non-Billable Salary & Wages				
6-2111 · Administrative	3,180.46	3,593.00	-412.54	88.52%
6-2112 · Warranty/Credit	583.70	513.00	70.70	113.78%

Washburn Marina
Service Department Budget vs. Actual
April 2022

BUDGET V ACTUAL		Apr 22	Budget	\$ Over Budget	% of Budget
6-2113 · General Maintenance		173.20	1,026.00	-852.80	16.88%
Total 6-2110 · Non-Billable Salary & Wages		3,937.36	5,132.00	-1,194.64	76.72%
6-2120 · FICA/Medicare		1,203.21	1,410.00	-206.79	85.33%
6-2130 · Unemployment Compensation		101.60	500.00	-398.40	20.32%
6-2140 · Workers Compensation		492.97	734.00	-241.03	67.16%
Total 6-2100 · Non-Billable Wages & Taxes		5,735.14	7,776.00	-2,040.86	73.75%
6-2200 · Employee Benefits					
6-2210 · Holiday Pay		0.00	0.00	0.00	0.0%
6-2220 · Personal Time Compensation		949.38	988.00	-38.62	96.09%
6-2230 · Health Insurance		1,332.02	1,575.00	-242.98	84.57%
6-2240 · Retirement Plan		312.70	553.00	-240.30	56.55%
Total 6-2200 · Employee Benefits		2,594.10	3,116.00	-521.90	83.25%
6-2310 · Education & Training		166.67	167.00	-0.33	99.8%
6-2320 · Equipment Maintenance		43.05	525.00	-481.95	8.2%
6-2330 · Freight & Shipping		322.99	250.00	72.99	129.2%
6-2340 · Hazardous Waste Removal		0.00	0.00	0.00	0.0%
6-2350 · Small Tools		2,081.58	400.00	1,681.58	520.4%
6-2360 · Supplies		-1,906.16	0.00	-1,906.16	100.0%
6-2370 · Travel/Lodging/Meals		0.00	0.00	0.00	0.0%
6-2380 · Uniforms		1,487.00	1,000.00	487.00	148.7%
6-2390 · Utilities		0.00	100.00	-100.00	0.0%
6-2400 · Warranty Parts		365.44	150.00	215.44	243.63%
Total 6-2000 · Service Dept Expenses		10,889.81	13,484.00	-2,594.19	80.76%
Total Expense		10,889.81	13,484.00	-2,594.19	80.76%
Net Ordinary Income		40,464.71	18,735.00	21,729.71	215.99%
Net Income		40,464.71	18,735.00	21,729.71	215.99%

PREVIOUS YEAR COMPARISON		Apr 22	Apr 21	\$ Change	% Change
Ordinary Income/Expense					
Income					
4-2000 · Service Dept Income		73,855.04	38,997.64	34,857.40	89.38%
Total Income		73,855.04	38,997.64	34,857.40	89.38%
Cost of Goods Sold					
5-2000 · Service Dept COGS		22,500.52	15,430.72	7,069.80	45.82%
Total COGS		22,500.52	15,430.72	7,069.80	45.82%
Gross Profit		51,354.52	23,566.92	27,787.60	117.91%
Expense					
6-2000 · Service Dept Expenses		10,889.81	4,336.05	6,553.76	151.15%
Total Expense		10,889.81	4,336.05	6,553.76	151.15%
Net Ordinary Income		40,464.71	19,230.87	21,233.84	110.42%
Net Income		40,464.71	19,230.87	21,233.84	110.42%

Washburn Marina

Ship Store Budget vs. Actual

April 2022

BUDGET V ACTUAL		Apr 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
4-3000 · Ship Store Income					
4-3100 · Store Sales					
4-3110 · Clothing	111.57	0.00	111.57	100.0%	
4-3120 · Consumables	-1.90	0.00	-1.90	100.0%	
4-3130 · Marine Supplies	2,850.67	5,000.00	-2,149.33	57.01%	
4-3140 · Personal Items	92.74	0.00	92.74	100.0%	
4-3150 · Special Orders	4,812.15	500.00	4,312.15	962.43%	
Total 4-3100 · Store Sales	7,865.23	5,500.00	2,365.23	143.0%	
4-3200 · Fuel Dock Sales					
4-3210 · Diesel	0.00	2,000.00	-2,000.00	0.0%	
4-3220 · Gasoline	0.00	0.00	0.00	0.0%	
4-3230 · Pump Out	0.00	0.00	0.00	0.0%	
Total 4-3200 · Fuel Dock Sales	0.00	2,000.00	-2,000.00	0.0%	
Total 4-3000 · Ship Store Income	7,865.23	7,500.00	365.23	104.87%	
Total Income	7,865.23	7,500.00	365.23	104.87%	
Cost of Goods Sold					
5-3000 · Ship Store COGS					
5-3100 · Store Sales					
5-3110 · Clothing	191.14	0.00	191.14	100.0%	
5-3120 · Consumables	0.00	0.00	0.00	0.0%	
5-3130 · Marine Supplies	909.56	3,250.00	-2,340.44	27.99%	
5-3140 · Personal Items	112.53	0.00	112.53	100.0%	
5-3150 · Special Orders	3,775.22	350.00	3,425.22	1,078.63%	
Total 5-3100 · Store Sales	4,988.45	3,600.00	1,388.45	138.57%	
5-3200 · Fuel Dock Sales					
5-3210 · Diesel	0.00	0.00	0.00	0.0%	
5-3220 · Gasoline	0.00	0.00	0.00	0.0%	
Total 5-3200 · Fuel Dock Sales	0.00	0.00	0.00	0.0%	
Total 5-3000 · Ship Store COGS	4,988.45	3,600.00	1,388.45	138.57%	
Total COGS	4,988.45	3,600.00	1,388.45	138.57%	
Gross Profit	2,876.78	3,900.00	-1,023.22	73.76%	
Expense					
6-3000 · Ship Store Expenses					
6-3100 · Wages & Taxes					
6-3110 · Regular & OT Wages	2,490.06	3,520.00	-1,029.94	70.74%	
6-3120 · FICA/Medicare	182.30	269.00	-86.70	67.77%	
6-3130 · Unemployment Compensation	15.39	150.00	-134.61	10.26%	
6-3140 · Workers Compensation	74.69	264.00	-189.31	28.29%	
Total 6-3100 · Wages & Taxes	2,762.44	4,203.00	-1,440.56	65.73%	
6-3200 · Employee Benefits					
6-3210 · Holiday Pay	0.00	0.00	0.00	0.0%	
6-3220 · Personal Time Compensation	0.00	133.00	-133.00	0.0%	

Washburn Marina

Ship Store Budget vs. Actual

April 2022

BUDGET V ACTUAL		Apr 22	Budget	\$ Over Budget	% of Budget
6-3230 · Health Insurance		4.70	1,050.00	-1,045.30	0.45%
6-3240 · Retirement Plan		0.00	149.00	-149.00	0.0%
Total 6-3200 · Employee Benefits		4.70	1,332.00	-1,327.30	0.35%
6-3300 · Education & Training		0.00	0.00	0.00	0.0%
6-3310 · Equipment/Maintenance		0.00	25.00	-25.00	0.0%
6-3320 · Freight/Shipping		223.49	200.00	23.49	111.75%
6-3330 · Supplies		73.68	100.00	-26.32	73.68%
6-3340 · Travel/Lodging/Meals		0.00	0.00	0.00	0.0%
6-3350 · Uniforms		129.00	400.00	-271.00	32.25%
6-3360 · Utilities		0.00	100.00	-100.00	0.0%
6-3370 · Over/Under		0.00	0.00	0.00	0.0%
Total 6-3000 · Ship Store Expenses		3,193.31	6,360.00	-3,166.69	50.21%
Total Expense		3,193.31	6,360.00	-3,166.69	50.21%
Net Ordinary Income		-316.53	-2,460.00	2,143.47	12.87%
Net Income		-316.53	-2,460.00	2,143.47	12.87%

PREVIOUS YEAR COMPARISON		Apr 22	Apr 21	\$ Change	% Change
Ordinary Income/Expense					
Income					
4-3000 · Ship Store Income		7,865.23	12,852.61	-4,987.38	-38.8%
Total Income		7,865.23	12,852.61	-4,987.38	-38.8%
Cost of Goods Sold					
5-3000 · Ship Store COGS		4,988.45	9,431.87	-4,443.42	-47.11%
Total COGS		4,988.45	9,431.87	-4,443.42	-47.11%
Gross Profit		2,876.78	3,420.74	-543.96	-15.9%
Expense					
6-3000 · Ship Store Expenses		3,193.31	3,791.92	-598.61	-15.79%
Total Expense		3,193.31	3,791.92	-598.61	-15.79%
Net Ordinary Income		-316.53	-371.18	54.65	14.72%
Net Income		-316.53	-371.18	54.65	14.72%

Washburn Marina

General Expenses Budget vs. Actual

April 2022

BUDGET V ACTUAL		Apr 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Expense					
6-4000 · General Expenses					
6-4100 · Wages & Taxes					
6-4110 · Administration Wages	10,822.21	10,579.00	243.21	102.3%	
6-4120 · Repair/Maintenance Wages	2,320.25	1,779.00	541.25	130.42%	
6-4130 · FICA/Medicare	1,005.39	985.00	20.39	102.07%	
6-4140 · Unemployment Compensation	84.90	90.00	-5.10	94.33%	
6-4150 · Workers Compensation	411.92	384.00	27.92	107.27%	
Total 6-4100 · Wages & Taxes	14,644.67	13,817.00	827.67	105.99%	
6-4200 · Employee Benefits					
6-4210 · Holiday Pay	0.00	0.00	0.00	0.0%	
6-4220 · Personal Time Compensation	0.00	261.00	-261.00	0.0%	
6-4230 · Health Insurance	1,390.29	1,400.00	-9.71	99.31%	
6-4240 · Retirement Plan	344.47	386.00	-41.53	89.24%	
Total 6-4200 · Employee Benefits	1,734.76	2,047.00	-312.24	84.75%	
6-4300 · Advertising & Marketing					
6-4310 · Contract Services	60.06	38.00	22.06	158.05%	
6-4320 · Donations	125.00	0.00	125.00	100.0%	
6-4330 · Education & Training	195.66	167.00	28.66	117.16%	
6-4340 · Equipmt/Furnish/Sm Tools/Maint	0.00	0.00	0.00	0.0%	
6-4350 · Insurance	1,865.00	1,805.00	60.00	103.32%	
6-4370 · License/Permit/Fee/Dues/Subscr	0.00	150.00	-150.00	0.0%	
6-4380 · Office Supplies/Postage	75.87	175.00	-99.13	43.35%	
6-4390 · Professional Services	61.00	150.00	-89.00	40.67%	
6-4400 · Service Charges	1,539.76	2,500.00	-960.24	61.59%	
6-4410 · Supplies	0.00	100.00	-100.00	0.0%	
6-4420 · Travel/Lodging/Miles	0.00	0.00	0.00	0.0%	
6-4430 · Uniforms	206.52	300.00	-93.48	68.84%	
6-4440 · Utilities	293.84	277.00	16.84	106.08%	
6-4450 · Misc Expenses	98.93	100.00	-1.07	98.93%	
6-4460 · Purchases Discount	-43.33	-50.00	6.67	86.66%	
Total 6-4000 · General Expenses	22,111.98	22,691.00	-579.02	97.45%	
Total Expense	22,111.98	22,691.00	-579.02	97.45%	
Net Ordinary Income	-22,111.98	-22,691.00	579.02	97.45%	
Net Income	-22,111.98	-22,691.00	579.02	97.45%	

PREVIOUS YEAR COMPARISON		Apr 22	Apr 21	\$ Change	% Change
Ordinary Income/Expense					
Expense					
6-4000 - General Expenses		22,111.98	21,065.50	1,046.48	4.97%
Total Expense		22,111.98	21,065.50	1,046.48	4.97%
Net Ordinary Income		-22,111.98	-21,065.50	-1,046.48	-4.97%
Net Income		-22,111.98	-21,065.50	-1,046.48	-4.97%

Washburn Marina
Revenue - Draw Report
April 2022

	<u>Apr 22</u>
9-1100 · Draws from City	-74,103.07
9-2100 · Revenues Paid to City	<u>168,480.04</u>
	<u>94,376.97</u>

Revenues Paid to City Detail

Operating Revenue	101,164.86
Maintenance Fees-2022	<u>67,315.18</u>
Total	168,480.04

Washburn Marina

Balance Sheet

As of May 31, 2022

	May 31, 22		
ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	
1-1100 · Cash		Accounts Payable	
1-1110 · Checking	-2,986.97	2-1100 · Accounts Payable	13,860.52
1-1120 · Petty Cash	740.15	Total Accounts Payable	13,860.52
Total 1-1100 · Cash	-2,246.82	Credit Cards	
Total Checking/Savings	-2,246.82	2-1110 · Credit Card Payable	9,057.99
Accounts Receivable		Total Credit Cards	9,057.99
1-1200 · Accounts Receivable		Other Current Liabilities	
1-1210 · Billed Invoices	91,562.37	2-1300 · Payroll Liabilities	
1-1220 · Slip Holder Fees	24,654.54	2-1310 · Employee Health Benefits	250.97
Total 1-1200 · Accounts Receivable	116,216.91	2-1320 · Unemployment Comp Tax	378.21
Total Accounts Receivable	116,216.91	2-1330 · State Withholding	1,341.13
Other Current Assets		Total 2-1300 · Payroll Liabilities	1,970.31
1-1300 · Ship Store Inventory		2-1400 · Tax Liabilities	
1-1311 · Clothing	2,323.49	2-1410 · Sales Tax Payable	12,066.80
1-1312 · Consumables	89.24	Total 2-1400 · Tax Liabilities	12,066.80
1-1313 · Marine Supplies	73,699.96	2-1500 · Other Liabilities	
1-1314 · Personal Items	4,937.60	2-1520 · Deferred Unearned Revenue	
1-1316 · Diesel Fuel	7,614.02	2-1521 · Slip Rent and Sales	62,692.48
1-1317 · Gasoline	4,958.23	2-1522 · Gift Certificates Outstanding	292.88
1-1318 · Service Parts	430.42	2-1523 · Haul Out, Storage, Launch	24,921.90
1-1319 · Slow Moving Contra	935.22	Total 2-1520 · Deferred Unearned Revenue	87,907.26
Total 1-1300 · Ship Store Inventory	94,988.18	2-1530 · Refundable Deposits	4,070.30
1-1340 · Prepaid Expenses	15,850.39	Total 2-1500 · Other Liabilities	91,977.56
12000 · Undeposited Funds	1,994.99	Total Other Current Liabilities	106,014.67
Total Other Current Assets	112,833.56	Total Current Liabilities	128,933.18
Total Current Assets	226,803.65	Total Liabilities	128,933.18
Fixed Assets		Equity	
1-2100 · Furniture, Fixtures, Equipment	1,528.47	3-3000 · Retained Earnings	-19,367.46
Total Fixed Assets	1,528.47	Net Income	118,766.40
TOTAL ASSETS	228,332.12	Total Equity	99,398.94
		TOTAL LIABILITIES & EQUITY	228,332.12

Washburn Marina

Washburn Marina Budget vs. Actual

May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
4-1000 · Facility Income	44,406.86	34,500.00	9,906.86	128.72%	140,542.00	125,000.00	15,542.00	112.43%
4-2000 · Service Dept Income	66,585.94	67,486.00	-900.06	98.67%	140,440.98	115,222.00	25,218.98	121.89%
4-3000 · Ship Store Income	19,143.31	24,130.00	-4,986.69	79.33%	26,658.59	31,630.00	-4,971.41	84.28%
Total Income	130,136.11	126,116.00	4,020.11	103.19%	307,641.57	271,852.00	35,789.57	113.17%
Cost of Goods Sold								
5-2000 · Service Dept COGS	16,433.55	17,320.00	-886.45	94.88%	38,934.07	32,837.00	6,097.07	118.57%
5-3000 · Ship Store COGS	7,712.00	17,405.00	-9,693.00	44.31%	12,700.45	21,005.00	-8,304.55	60.46%
Total COGS	24,145.55	34,725.00	-10,579.45	69.53%	51,634.52	53,842.00	-2,207.48	95.9%
Gross Profit	105,990.56	91,391.00	14,599.56	115.98%	256,007.05	218,010.00	37,997.05	117.43%
Expense								
6-1000 · Facility Expenses	3,457.52	4,850.00	-1,392.48	71.29%	6,308.49	8,650.00	-2,341.51	72.93%
6-2000 · Service Dept Expenses	12,438.40	11,775.00	663.40	105.63%	23,351.22	25,259.00	-1,907.78	92.45%
6-3000 · Ship Store Expenses	4,328.30	7,032.00	-2,703.70	61.55%	7,535.11	13,392.00	-5,856.89	56.27%
6-4000 · General Expenses	23,868.70	24,048.00	-179.30	99.25%	46,256.35	46,739.00	-482.65	98.97%
Total Expense	44,092.92	47,705.00	-3,612.08	92.43%	83,451.17	94,040.00	-10,588.83	88.74%
Net Ordinary Income	61,897.64	43,686.00	18,211.64	141.69%	172,555.88	123,970.00	48,585.88	139.19%
Net Income	61,897.64	43,686.00	18,211.64	141.69%	172,555.88	123,970.00	48,585.88	139.19%
PREVIOUS YEAR COMPARISON								
	May 22	May 21	\$ Change	% Change	Apr - May 22	Apr - May 21	\$ Change	% Change
Ordinary Income/Expense								
Income								
4-1000 · Facility Income	44,406.86	44,944.41	-537.55	-1.2%	140,542.00	142,158.94	-1,616.94	-1.14%
4-2000 · Service Dept Income	66,585.94	67,413.34	-827.40	-1.23%	140,440.98	106,410.98	34,030.00	31.98%
4-3000 · Ship Store Income	19,143.31	24,673.99	-5,530.68	-22.42%	26,658.59	37,526.60	-10,868.01	-28.96%
Total Income	130,136.11	137,031.74	-6,895.63	-5.03%	307,641.57	286,096.52	21,545.05	7.53%
Cost of Goods Sold								
5-2000 · Service Dept COGS	16,433.55	19,845.42	-3,411.87	-17.19%	38,934.07	35,276.14	3,657.93	10.37%
5-3000 · Ship Store COGS	7,712.00	18,424.43	-10,712.43	-58.14%	12,700.45	27,856.30	-15,155.85	-54.41%
Total COGS	24,145.55	38,269.85	-14,124.30	-36.91%	51,634.52	63,132.44	-11,497.92	-18.21%
Gross Profit	105,990.56	98,761.89	7,228.67	7.32%	256,007.05	222,964.08	33,042.97	14.82%
Expense								
6-1000 · Facility Expenses	3,457.52	3,179.57	277.95	8.74%	6,308.49	7,269.66	-961.17	-13.22%
6-2000 · Service Dept Expenses	12,438.40	6,971.78	5,466.62	78.41%	23,351.22	11,307.83	12,043.39	106.51%
6-3000 · Ship Store Expenses	4,328.30	5,514.58	-1,186.28	-21.51%	7,535.11	9,306.50	-1,771.39	-19.03%
6-4000 · General Expenses	23,868.70	23,404.15	464.55	1.99%	46,256.35	44,469.65	1,786.70	4.02%
Total Expense	44,092.92	39,070.08	5,022.84	12.86%	83,451.17	72,353.64	11,097.53	15.34%
Net Ordinary Income	61,897.64	59,691.81	2,205.83	3.7%	172,555.88	150,610.44	21,945.44	14.57%
Net Income	61,897.64	59,691.81	2,205.83	3.7%	172,555.88	150,610.44	21,945.44	14.57%

Washburn Marina

Washburn Marina Budget vs. Actual

May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
4-1000 · Facility Income								
4-1100 · In-Season	38,597.92	34,000.00	4,597.92	113.52%	129,979.81	124,000.00	5,979.81	104.82%
4-1200 · Off-Season	5,213.00	0.00	5,213.00	100.0%	8,288.00	0.00	8,288.00	100.0%
4-1400 · Misc Services	595.94	500.00	95.94	119.19%	2,274.19	1,000.00	1,274.19	227.42%
Total 4-1000 · Facility Income	44,406.86	34,500.00	9,906.86	128.72%	140,542.00	125,000.00	15,542.00	112.43%
4-2000 · Service Dept Income								
4-2100 · Labor								
4-2111 · Electrical-Plumbing	1,582.50	3,042.00	-1,459.50	52.02%	11,390.00	11,559.00	-169.00	98.54%
4-2112 · Fiberglass-Woodwork	7,367.00	3,042.00	4,325.00	242.18%	38,226.75	15,818.00	22,408.75	241.67%
4-2113 · Mechanical	11,507.50	12,167.00	-659.50	94.58%	26,550.00	21,536.00	5,014.00	123.28%
4-2114 · Rigging	1,320.00	3,042.00	-1,722.00	43.39%	2,035.00	4,745.00	-2,710.00	42.89%
4-2120 · Unit Billed Services								
4-2121 · Haul Out/Launch	36,286.78	33,216.00	3,070.78	109.25%	36,286.78	41,802.00	-5,515.22	86.81%
4-2122 · Other Unit Billed	3,349.00	6,327.00	-2,978.00	52.93%	3,349.00	7,962.00	-4,613.00	42.06%
Total 4-2120 · Unit Billed Services	39,635.78	39,543.00	92.78	100.24%	39,635.78	49,764.00	-10,128.22	79.65%
Total 4-2100 · Labor	61,412.78	60,836.00	576.78	100.95%	117,837.53	103,422.00	14,415.53	113.94%
4-2200 · Materials	3,702.20	5,000.00	-1,297.80	74.04%	16,278.85	10,000.00	6,278.85	162.79%
4-2300 · Contract Services	0.00	1,000.00	-1,000.00	0.0%	4,675.00	1,000.00	3,675.00	467.5%
4-2400 · Misc Charges	1,470.96	750.00	720.96	196.13%	1,649.60	1,000.00	649.60	164.96%
4-2500 · Credit/Refunds	0.00	-100.00	100.00	0.0%	0.00	-200.00	200.00	0.0%
Total 4-2000 · Service Dept Income	66,585.94	67,486.00	-900.06	98.67%	140,440.98	115,222.00	25,218.98	121.89%
4-3000 · Ship Store Income								
4-3100 · Store Sales								
4-3110 · Clothing	152.23	500.00	-347.77	30.45%	263.80	500.00	-236.20	52.76%
4-3120 · Consumables	56.97	100.00	-43.03	56.97%	55.07	100.00	-44.93	55.07%
4-3130 · Marine Supplies	10,289.05	15,000.00	-4,710.95	68.59%	12,789.77	20,000.00	-7,210.23	63.95%
4-3140 · Personal Items	323.85	500.00	-176.15	64.77%	416.59	500.00	-83.41	83.32%
4-3150 · Special Orders	2,574.03	4,000.00	-1,425.97	64.35%	7,386.18	4,500.00	2,886.18	164.14%
Total 4-3100 · Store Sales	13,396.13	20,100.00	-6,703.87	66.65%	20,911.41	25,600.00	-4,688.59	81.69%
4-3200 · Fuel Dock Sales								
4-3210 · Diesel	1,879.70	1,000.00	879.70	187.97%	1,879.70	3,000.00	-1,120.30	62.66%
4-3220 · Gasoline	3,848.52	3,000.00	848.52	128.28%	3,848.52	3,000.00	848.52	128.28%
4-3230 · Pump Out	18.96	30.00	-11.04	63.2%	18.96	30.00	-11.04	63.2%
Total 4-3200 · Fuel Dock Sales	5,747.18	4,030.00	1,717.18	142.61%	5,747.18	6,030.00	-282.82	95.31%
Total 4-3000 · Ship Store Income	19,143.31	24,130.00	-4,986.69	79.33%	26,658.59	31,630.00	-4,971.41	84.28%
Total Income	130,136.11	126,116.00	4,020.11	103.19%	307,641.57	271,852.00	35,789.57	113.17%
Cost of Goods Sold								
5-2000 · Service Dept COGS								
5-2100 · Labor								
5-2110 · Billable Hourly Labor								
5-2111 · Electrical-Plumbing	1,028.20	1,935.00	-906.80	53.14%	2,785.09	3,491.00	-705.91	79.78%

Washburn Marina
Washburn Marina Budget vs. Actual
May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
5-2112 · Fiberglass-Woodworking	4,290.73	5,251.00	-960.27	81.71%	10,486.40	9,476.00	1,010.40	110.66%
5-2113 · Mechanical	2,190.58	2,764.00	-573.42	79.25%	4,900.82	4,987.00	-86.18	98.27%
5-2114 · Rigging	280.01	553.00	-272.99	50.64%	458.77	998.00	-539.23	45.97%
Total 5-2110 · Billable Hourly Labor	7,789.52	10,503.00	-2,713.48	74.17%	18,631.08	18,952.00	-320.92	98.31%
5-2120 · Unit Billed Services								
5-2121 · Haul Out/Launch	5,477.83	2,786.00	2,691.83	196.62%	5,477.83	5,027.00	450.83	108.97%
5-2122 · Other	99.06	531.00	-431.94	18.66%	99.06	958.00	-858.94	10.34%
Total 5-2120 · Unit Billed Services	5,576.89	3,317.00	2,259.89	168.13%	5,576.89	5,985.00	-408.11	93.18%
Total 5-2100 · Labor	13,366.41	13,820.00	-453.59	96.72%	24,207.97	24,937.00	-729.03	97.08%
5-2200 · Subcontract Services	0.00	0.00	0.00	0.0%	2,050.00	900.00	1,150.00	227.78%
5-2300 · Materials	3,067.14	3,500.00	-432.86	87.63%	12,676.10	7,000.00	5,676.10	181.09%
Total 5-2000 · Service Dept COGS	16,433.55	17,320.00	-886.45	94.88%	38,934.07	32,837.00	6,097.07	118.57%
5-3000 · Ship Store COGS								
5-3100 · Store Sales								
5-3110 · Clothing	86.31	400.00	-313.69	21.58%	277.45	400.00	-122.55	69.36%
5-3120 · Consumables	37.74	75.00	-37.26	50.32%	37.74	75.00	-37.26	50.32%
5-3130 · Marine Supplies	1,019.02	9,750.00	-8,730.98	10.45%	1,928.58	13,000.00	-11,071.42	14.84%
5-3140 · Personal Items	195.16	380.00	-184.84	51.36%	307.69	380.00	-72.31	80.97%
5-3150 · Special Orders	1,892.06	2,800.00	-907.94	67.57%	5,667.28	3,150.00	2,517.28	179.91%
Total 5-3100 · Store Sales	3,230.29	13,405.00	-10,174.71	24.1%	8,218.74	17,005.00	-8,786.26	48.33%
5-3200 · Fuel Dock Sales								
5-3210 · Diesel	1,655.67	1,600.00	55.67	103.48%	1,655.67	1,600.00	55.67	103.48%
5-3220 · Gasoline	2,826.04	2,400.00	426.04	117.75%	2,826.04	2,400.00	426.04	117.75%
Total 5-3200 · Fuel Dock Sales	4,481.71	4,000.00	481.71	112.04%	4,481.71	4,000.00	481.71	112.04%
Total 5-3000 · Ship Store COGS	7,712.00	17,405.00	-9,693.00	44.31%	12,700.45	21,005.00	-8,304.55	60.46%
Total COGS	24,145.55	34,725.00	-10,579.45	69.53%	51,634.52	53,842.00	-2,207.48	95.9%
Gross Profit	105,990.56	91,391.00	14,599.56	115.98%	256,007.05	218,010.00	37,997.05	117.43%
Expense								
6-1000 · Facility Expenses								
6-1100 · Utilities								
6-1110 · Marina	573.56	750.00	-176.44	76.48%	734.77	1,000.00	-265.23	73.48%
6-1120 · Buildings/Grounds	1,235.16	1,700.00	-464.84	72.66%	2,913.35	3,200.00	-286.65	91.04%
Total 6-1100 · Utilities	1,808.72	2,450.00	-641.28	73.83%	3,648.12	4,200.00	-551.88	86.86%
6-1200 · Maintenance & Supplies								
6-1210 · Marina	3.65	600.00	-596.35	0.61%	853.90	850.00	3.90	100.46%
6-1220 · Buildings/Grounds	1,107.02	1,300.00	-192.98	85.16%	1,268.34	2,600.00	-1,331.66	48.78%
Total 6-1200 · Maintenance & Supplies	1,110.67	1,900.00	-789.33	58.46%	2,122.24	3,450.00	-1,327.76	61.51%
6-1300 · Contingent Expense	0.00	500.00	-500.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Total 6-1000 · Facility Expenses	2,919.39	4,850.00	-1,930.61	60.19%	5,770.36	8,650.00	-2,879.64	66.71%
6-2000 · Service Dept Expenses								
6-2100 · Non-Billable Wages & Taxes								
6-2110 · Non-Billable Salary & Wages								
6-2111 · Administrative	3,134.40	3,236.00	-101.60	96.86%	6,314.86	6,829.00	-514.14	92.47%

Washburn Marina
Washburn Marina Budget vs. Actual
May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
6-2112 · Warranty/Credit	1,390.87	462.00	928.87	301.05%	1,974.57	975.00	999.57	202.52%
6-2113 · General Maintenance	813.16	925.00	-111.84	87.91%	986.36	1,951.00	-964.64	50.56%
Total 6-2110 · Non-Billable Salary & Wages	5,338.43	4,623.00	715.43	115.48%	9,275.79	9,755.00	-479.21	95.09%
6-2120 · FICA/Medicare	1,430.42	1,410.00	20.42	101.45%	2,633.63	2,820.00	-186.37	93.39%
6-2130 · Unemployment Compensation	89.96	150.00	-60.04	59.97%	191.56	650.00	-458.44	29.47%
6-2140 · Workers Compensation	499.77	734.00	-234.23	68.09%	992.74	1,468.00	-475.26	67.63%
Total 6-2100 · Non-Billable Wages & Taxes	7,358.58	6,917.00	441.58	106.38%	13,093.72	14,693.00	-1,599.28	89.12%
6-2200 · Employee Benefits								
6-2210 · Holiday Pay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-2220 · Personal Time Compensation	342.38	988.00	-645.62	34.65%	1,291.76	1,976.00	-684.24	65.37%
6-2230 · Health Insurance	1,366.09	1,575.00	-208.91	86.74%	2,698.11	3,150.00	-451.89	85.65%
6-2240 · Retirement Plan	359.53	553.00	-193.47	65.01%	672.23	1,106.00	-433.77	60.78%
Total 6-2200 · Employee Benefits	2,068.00	3,116.00	-1,048.00	66.37%	4,662.10	6,232.00	-1,569.90	74.81%
6-2310 · Education & Training	166.67	167.00	-0.33	99.8%	333.34	334.00	-0.66	99.8%
6-2320 · Equipment Maintenance	140.47	525.00	-384.53	26.76%	183.52	1,050.00	-866.48	17.48%
6-2330 · Freight & Shipping	1,144.97	250.00	894.97	457.99%	1,467.96	500.00	967.96	293.59%
6-2340 · Hazardous Waste Removal	0.00	150.00	-150.00	0.0%	0.00	150.00	-150.00	0.0%
6-2350 · Small Tools	242.61	400.00	-157.39	60.65%	2,324.19	800.00	1,524.19	290.52%
6-2360 · Supplies	519.35	0.00	519.35	100.0%	-1,363.80	0.00	-1,363.80	100.0%
6-2370 · Travel/Lodging/Meals	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-2380 · Uniforms	384.70	0.00	384.70	100.0%	1,871.70	1,000.00	871.70	187.17%
6-2390 · Utilities	99.99	100.00	-0.01	99.99%	99.99	200.00	-100.01	50.0%
6-2400 · Warranty Parts	313.06	150.00	163.06	208.71%	678.50	300.00	378.50	226.17%
Total 6-2000 · Service Dept Expenses	12,438.40	11,775.00	663.40	105.63%	23,351.22	25,259.00	-1,907.78	92.45%
6-3000 · Ship Store Expenses								
6-3100 · Wages & Taxes								
6-3110 · Regular & OT Wages	2,670.18	4,576.00	-1,905.82	58.35%	5,160.24	8,096.00	-2,935.76	63.74%
6-3120 · FICA/Medicare	208.18	350.00	-141.82	59.48%	390.48	619.00	-228.52	63.08%
6-3130 · Unemployment Compensation	13.09	110.00	-96.91	11.9%	28.48	260.00	-231.52	10.95%
6-3140 · Workers Compensation	72.74	264.00	-191.26	27.55%	147.43	528.00	-380.57	27.92%
Total 6-3100 · Wages & Taxes	2,964.19	5,300.00	-2,335.81	55.93%	5,726.63	9,503.00	-3,776.37	60.26%
6-3200 · Employee Benefits								
6-3210 · Holiday Pay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-3220 · Personal Time Compensation	0.00	133.00	-133.00	0.0%	0.00	266.00	-266.00	0.0%
6-3230 · Health Insurance	883.32	525.00	358.32	168.25%	888.02	1,575.00	-686.98	56.38%
6-3240 · Retirement Plan	0.00	149.00	-149.00	0.0%	0.00	298.00	-298.00	0.0%
Total 6-3200 · Employee Benefits	883.32	807.00	76.32	109.46%	888.02	2,139.00	-1,250.98	41.52%
6-3300 · Education & Training	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-3310 · Equipment/Maintenance	0.00	25.00	-25.00	0.0%	0.00	50.00	-50.00	0.0%
6-3320 · Freight/Shipping	73.44	500.00	-426.56	14.69%	310.43	700.00	-389.57	44.35%
6-3330 · Supplies	156.66	100.00	56.66	156.66%	230.34	200.00	30.34	115.17%
6-3340 · Travel/Lodging/Meals	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-3350 · Uniforms	150.70	200.00	-49.30	75.35%	279.70	600.00	-320.30	46.62%

Washburn Marina
Washburn Marina Budget vs. Actual
May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
6-3360 · Utilities	99.99	100.00	-0.01	99.99%	99.99	200.00	-100.01	50.0%
6-3370 · Over/Under	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total 6-3000 · Ship Store Expenses	4,328.30	7,032.00	-2,703.70	61.55%	7,535.11	13,392.00	-5,856.89	56.27%
6-4000 · General Expenses								
6-4100 · Wages & Taxes								
6-4110 · Administration Wages	11,163.65	10,579.00	584.65	105.53%	21,985.86	21,158.00	827.86	103.91%
6-4120 · Repair/Maintenance Wages	3,686.52	3,679.00	7.52	100.2%	6,006.77	5,458.00	548.77	110.05%
6-4130 · FICA/Medicare	1,165.05	1,131.00	34.05	103.01%	2,170.44	2,116.00	54.44	102.57%
6-4140 · Unemployment Compensation	73.27	90.00	-16.73	81.41%	158.17	180.00	-21.83	87.87%
6-4150 · Workers Compensation	407.07	395.00	12.07	103.06%	818.99	779.00	39.99	105.13%
Total 6-4100 · Wages & Taxes	16,495.56	15,874.00	621.56	103.92%	31,140.23	29,691.00	1,449.23	104.88%
6-4200 · Employee Benefits								
6-4210 · Holiday Pay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-4220 · Personal Time Compensation	95.00	261.00	-166.00	36.4%	95.00	522.00	-427.00	18.2%
6-4230 · Health Insurance	1,390.28	1,400.00	-9.72	99.31%	2,780.57	2,800.00	-19.43	99.31%
6-4240 · Retirement Plan	428.07	386.00	42.07	110.9%	772.54	772.00	0.54	100.07%
Total 6-4200 · Employee Benefits	1,913.35	2,047.00	-133.65	93.47%	3,648.11	4,094.00	-445.89	89.11%
6-4300 · Advertising & Marketing	762.09	1,315.00	-552.91	57.95%	2,296.26	2,430.00	-133.74	94.5%
6-4310 · Contract Services	0.00	38.00	-38.00	0.0%	60.06	76.00	-15.94	79.03%
6-4320 · Donations	0.00	0.00	0.00	0.0%	128.75	0.00	128.75	100.0%
6-4330 · Education & Training	166.66	167.00	-0.34	99.8%	362.32	334.00	28.32	108.48%
6-4340 · Equipmt/Furnish/Sm Tools/Maint	6.00	25.00	-19.00	24.0%	6.00	25.00	-19.00	24.0%
6-4350 · Insurance	1,865.00	1,805.00	60.00	103.32%	3,730.00	3,610.00	120.00	103.32%
6-4370 · License/Permit/Fee/Dues/Subscr	155.00	225.00	-70.00	68.89%	155.00	375.00	-220.00	41.33%
6-4380 · Office Supplies/Postage	7.38	175.00	-167.62	4.22%	83.25	350.00	-266.75	23.79%
6-4390 · Professional Services	24.50	150.00	-125.50	16.33%	85.50	300.00	-214.50	28.5%
6-4400 · Service Charges	2,288.63	1,750.00	538.63	130.78%	3,828.39	4,250.00	-421.61	90.08%
6-4410 · Supplies	0.00	100.00	-100.00	0.0%	0.00	200.00	-200.00	0.0%
6-4420 · Travel/Lodging/Miles	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-4430 · Uniforms	-42.70	50.00	-92.70	-85.4%	163.82	350.00	-186.18	46.81%
6-4440 · Utilities	264.86	277.00	-12.14	95.62%	558.70	554.00	4.70	100.85%
6-4450 · Misc Expenses	10.59	100.00	-89.41	10.59%	109.52	200.00	-90.48	54.76%
6-4460 · Purchases Discount	-48.22	-50.00	1.78	96.44%	-99.56	-100.00	0.44	99.56%
Total 6-4000 · General Expenses	23,868.70	24,048.00	-179.30	99.25%	46,256.35	46,739.00	-482.65	98.97%
Total Expense	43,554.79	47,705.00	-4,150.21	91.3%	82,913.04	94,040.00	-11,126.96	88.17%
Net Ordinary Income	62,435.77	43,686.00	18,749.77	142.92%	173,094.01	123,970.00	49,124.01	139.63%
Net Income	62,435.77	43,686.00	18,749.77	142.92%	173,094.01	123,970.00	49,124.01	139.63%

Washburn Marina Facilities Budget vs. Actual May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
4-1000 · Facility Income								
4-1100 · In-Season	38,597.92	34,000.00	4,597.92	113.52%	129,979.81	124,000.00	5,979.81	104.82%
4-1200 · Off-Season	5,213.00	0.00	5,213.00	100.0%	8,288.00	0.00	8,288.00	100.0%
4-1300 · Maintenance Fees	140,234.80	140,235.00	-0.20	100.0%	140,234.80	140,235.00	-0.20	100.0%
4-1400 · Misc Services	595.94	500.00	95.94	119.19%	2,274.19	1,000.00	1,274.19	227.42%
Total 4-1000 · Facility Income	184,641.66	174,735.00	9,906.66	105.67%	280,776.80	265,235.00	15,541.80	105.86%
Total Income	184,641.66	174,735.00	9,906.66	105.67%	280,776.80	265,235.00	15,541.80	105.86%
Gross Profit	184,641.66	174,735.00	9,906.66	105.67%	280,776.80	265,235.00	15,541.80	105.86%
Expense								
6-1000 · Facility Expenses								
6-1100 · Utilities								
6-1110 · Marina	573.56	750.00	-176.44	76.48%	734.77	1,000.00	-265.23	73.48%
6-1120 · Buildings/Grounds	1,235.16	1,700.00	-464.84	72.66%	2,913.35	3,200.00	-286.65	91.04%
Total 6-1100 · Utilities	1,808.72	2,450.00	-641.28	73.83%	3,648.12	4,200.00	-551.88	86.86%
6-1200 · Maintenance & Supplies								
6-1210 · Marina	3.65	600.00	-596.35	0.61%	853.90	850.00	3.90	100.46%
6-1220 · Buildings/Grounds	1,645.15	1,300.00	345.15	126.55%	1,806.47	2,600.00	-793.53	69.48%
Total 6-1200 · Maintenance & Supplies	1,648.80	1,900.00	-251.20	86.78%	2,660.37	3,450.00	-789.63	77.11%
6-1300 · Contingent Expense	0.00	500.00	-500.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Total 6-1000 · Facility Expenses	3,457.52	4,850.00	-1,392.48	71.29%	6,308.49	8,650.00	-2,341.51	72.93%
Total Expense	3,457.52	4,850.00	-1,392.48	71.29%	6,308.49	8,650.00	-2,341.51	72.93%
Net Ordinary Income	181,184.14	169,885.00	11,299.14	106.65%	274,468.31	256,585.00	17,883.31	106.97%
Net Income	181,184.14	169,885.00	11,299.14	106.65%	274,468.31	256,585.00	17,883.31	106.97%

PREVIOUS YEAR COMPARISON								
	May 22	May 21	\$ Change	% Change	Apr - May 22	Apr - May 21	\$ Change	% Change
Ordinary Income/Expense								
Income								
4-1000 · Facility Income	184,641.66	185,179.21	-537.55	-0.29%	280,776.80	282,393.74	-1,616.94	-0.57%
Total Income	184,641.66	185,179.21	-537.55	-0.29%	280,776.80	282,393.74	-1,616.94	-0.57%
Gross Profit	184,641.66	185,179.21	-537.55	-0.29%	280,776.80	282,393.74	-1,616.94	-0.57%
Expense								
6-1000 · Facility Expenses	3,457.52	3,179.57	277.95	8.74%	6,308.49	7,269.66	-961.17	-13.22%
Total Expense	3,457.52	3,179.57	277.95	8.74%	6,308.49	7,269.66	-961.17	-13.22%
Net Ordinary Income	181,184.14	181,999.64	-815.50	-0.45%	274,468.31	275,124.08	-655.77	-0.24%
Net Income	181,184.14	181,999.64	-815.50	-0.45%	274,468.31	275,124.08	-655.77	-0.24%

Washburn Marina

Service Department Budget vs. Actual

May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
4-2000 · Service Dept Income								
4-2100 · Labor								
4-2111 · Electrical-Plumbing	1,582.50	3,042.00	-1,459.50	52.02%	11,390.00	11,559.00	-169.00	98.54%
4-2112 · Fiberglass-Woodwork	7,367.00	3,042.00	4,325.00	242.18%	38,226.75	15,818.00	22,408.75	241.67%
4-2113 · Mechanical	11,507.50	12,167.00	-659.50	94.58%	26,550.00	21,536.00	5,014.00	123.28%
4-2114 · Rigging	1,320.00	3,042.00	-1,722.00	43.39%	2,035.00	4,745.00	-2,710.00	42.89%
4-2120 · Unit Billed Services								
4-2121 · Haul Out/Launch	36,286.78	33,216.00	3,070.78	109.25%	36,286.78	41,802.00	-5,515.22	86.81%
4-2122 · Other Unit Billed	3,349.00	6,327.00	-2,978.00	52.93%	3,349.00	7,962.00	-4,613.00	42.06%
Total 4-2120 · Unit Billed Services	39,635.78	39,543.00	92.78	100.24%	39,635.78	49,764.00	-10,128.22	79.65%
Total 4-2100 · Labor	61,412.78	60,836.00	576.78	100.95%	117,837.53	103,422.00	14,415.53	113.94%
4-2200 · Materials	3,702.20	5,000.00	-1,297.80	74.04%	16,278.85	10,000.00	6,278.85	162.79%
4-2300 · Contract Services	0.00	1,000.00	-1,000.00	0.0%	4,675.00	1,000.00	3,675.00	467.5%
4-2400 · Misc Charges	1,470.96	750.00	720.96	196.13%	1,649.60	1,000.00	649.60	164.96%
4-2500 · Credit/Refunds	0.00	-100.00	100.00	0.0%	0.00	-200.00	200.00	0.0%
Total 4-2000 · Service Dept Income	66,585.94	67,486.00	-900.06	98.67%	140,440.98	115,222.00	25,218.98	121.89%
Total Income	66,585.94	67,486.00	-900.06	98.67%	140,440.98	115,222.00	25,218.98	121.89%
Cost of Goods Sold								
5-2000 · Service Dept COGS								
5-2100 · Labor								
5-2110 · Billable Hourly Labor								
5-2111 · Electrical-Plumbing	1,028.20	1,935.00	-906.80	53.14%	2,785.09	3,491.00	-705.91	79.78%
5-2112 · Fiberglass-Woodworking	4,290.73	5,251.00	-960.27	81.71%	10,486.40	9,476.00	1,010.40	110.66%
5-2113 · Mechanical	2,190.58	2,764.00	-573.42	79.25%	4,900.82	4,987.00	-86.18	98.27%
5-2114 · Rigging	280.01	553.00	-272.99	50.64%	458.77	998.00	-539.23	45.97%
Total 5-2110 · Billable Hourly Labor	7,789.52	10,503.00	-2,713.48	74.17%	18,631.08	18,952.00	-320.92	98.31%
5-2120 · Unit Billed Services								
5-2121 · Haul Out/Launch	5,477.83	2,786.00	2,691.83	196.62%	5,477.83	5,027.00	450.83	108.97%
5-2122 · Other	99.06	531.00	-431.94	18.66%	99.06	958.00	-858.94	10.34%
Total 5-2120 · Unit Billed Services	5,576.89	3,317.00	2,259.89	168.13%	5,576.89	5,985.00	-408.11	93.18%
Total 5-2100 · Labor	13,366.41	13,820.00	-453.59	96.72%	24,207.97	24,937.00	-729.03	97.08%
5-2200 · Subcontract Services	0.00	0.00	0.00	0.0%	2,050.00	900.00	1,150.00	227.78%
5-2300 · Materials	3,067.14	3,500.00	-432.86	87.63%	12,676.10	7,000.00	5,676.10	181.09%
Total 5-2000 · Service Dept COGS	16,433.55	17,320.00	-886.45	94.88%	38,934.07	32,837.00	6,097.07	118.57%
Total COGS	16,433.55	17,320.00	-886.45	94.88%	38,934.07	32,837.00	6,097.07	118.57%
Gross Profit	50,152.39	50,166.00	-13.61	99.97%	101,506.91	82,385.00	19,121.91	123.21%
Expense								
6-2000 · Service Dept Expenses								
6-2100 · Non-Billable Wages & Taxes								
6-2110 · Non-Billable Salary & Wages								
6-2111 · Administrative	3,134.40	3,236.00	-101.60	96.86%	6,314.86	6,829.00	-514.14	92.47%

Washburn Marina

Service Department Budget vs. Actual

May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
6-2112 · Warranty/Credit	1,390.87	462.00	928.87	301.05%	1,974.57	975.00	999.57	202.52%
6-2113 · General Maintenance	813.16	925.00	-111.84	87.91%	986.36	1,951.00	-964.64	50.56%
Total 6-2110 · Non-Billable Salary & Wages	5,338.43	4,623.00	715.43	115.48%	9,275.79	9,755.00	-479.21	95.09%
6-2120 · FICA/Medicare	1,430.42	1,410.00	20.42	101.45%	2,633.63	2,820.00	-186.37	93.39%
6-2130 · Unemployment Compensation	89.96	150.00	-60.04	59.97%	191.56	650.00	-458.44	29.47%
6-2140 · Workers Compensation	499.77	734.00	-234.23	68.09%	992.74	1,468.00	-475.26	67.63%
Total 6-2100 · Non-Billable Wages & Taxes	7,358.58	6,917.00	441.58	106.38%	13,093.72	14,693.00	-1,599.28	89.12%
6-2200 · Employee Benefits								
6-2210 · Holiday Pay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-2220 · Personal Time Compensation	342.38	988.00	-645.62	34.65%	1,291.76	1,976.00	-684.24	65.37%
6-2230 · Health Insurance	1,366.09	1,575.00	-208.91	86.74%	2,698.11	3,150.00	-451.89	85.65%
6-2240 · Retirement Plan	359.53	553.00	-193.47	65.01%	672.23	1,106.00	-433.77	60.78%
Total 6-2200 · Employee Benefits	2,068.00	3,116.00	-1,048.00	66.37%	4,662.10	6,232.00	-1,569.90	74.81%
6-2310 · Education & Training	166.67	167.00	-0.33	99.8%	333.34	334.00	-0.66	99.8%
6-2320 · Equipment Maintenance	140.47	525.00	-384.53	26.76%	183.52	1,050.00	-866.48	17.48%
6-2330 · Freight & Shipping	1,144.97	250.00	894.97	457.99%	1,467.96	500.00	967.96	293.59%
6-2340 · Hazardous Waste Removal	0.00	150.00	-150.00	0.0%	0.00	150.00	-150.00	0.0%
6-2350 · Small Tools	242.61	400.00	-157.39	60.65%	2,324.19	800.00	1,524.19	290.52%
6-2360 · Supplies	519.35	0.00	519.35	100.0%	-1,363.80	0.00	-1,363.80	100.0%
6-2370 · Travel/Lodging/Meals	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-2380 · Uniforms	384.70	0.00	384.70	100.0%	1,871.70	1,000.00	871.70	187.17%
6-2390 · Utilities	99.99	100.00	-0.01	99.99%	99.99	200.00	-100.01	50.0%
6-2400 · Warranty Parts	313.06	150.00	163.06	208.71%	678.50	300.00	378.50	226.17%
Total 6-2000 · Service Dept Expenses	12,438.40	11,775.00	663.40	105.63%	23,351.22	25,259.00	-1,907.78	92.45%
Total Expense	12,438.40	11,775.00	663.40	105.63%	23,351.22	25,259.00	-1,907.78	92.45%
Net Ordinary Income	37,713.99	38,391.00	-677.01	98.24%	78,155.69	57,126.00	21,029.69	136.81%
Net Income	37,713.99	38,391.00	-677.01	98.24%	78,155.69	57,126.00	21,029.69	136.81%

PREVIOUS YEAR COMPARISON								
	May 22	May 21	\$ Change	% Change	Apr - May 22	Apr - May 21	\$ Change	% Change
Ordinary Income/Expense								
Income								
4-2000 · Service Dept Income	66,585.94	67,413.34	-827.40	-1.23%	140,440.98	106,410.98	34,030.00	31.98%
Total Income	66,585.94	67,413.34	-827.40	-1.23%	140,440.98	106,410.98	34,030.00	31.98%
Cost of Goods Sold								
5-2000 · Service Dept COGS	16,433.55	19,845.42	-3,411.87	-17.19%	38,934.07	35,276.14	3,657.93	10.37%
Total COGS	16,433.55	19,845.42	-3,411.87	-17.19%	38,934.07	35,276.14	3,657.93	10.37%
Gross Profit	50,152.39	47,567.92	2,584.47	5.43%	101,506.91	71,134.84	30,372.07	42.7%
Expense								
6-2000 · Service Dept Expenses	12,438.40	6,971.78	5,466.62	78.41%	23,351.22	11,307.83	12,043.39	106.51%
Total Expense	12,438.40	6,971.78	5,466.62	78.41%	23,351.22	11,307.83	12,043.39	106.51%
Net Ordinary Income	37,713.99	40,596.14	-2,882.15	-7.1%	78,155.69	59,827.01	18,328.68	30.64%
Net Income	37,713.99	40,596.14	-2,882.15	-7.1%	78,155.69	59,827.01	18,328.68	30.64%

Washburn Marina

Ship Store Budget vs. Actual

May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
4-3000 · Ship Store Income								
4-3100 · Store Sales								
4-3110 · Clothing	152.23	500.00	-347.77	30.45%	263.80	500.00	-236.20	52.76%
4-3120 · Consumables	56.97	100.00	-43.03	56.97%	55.07	100.00	-44.93	55.07%
4-3130 · Marine Supplies	10,289.05	15,000.00	-4,710.95	68.59%	12,789.77	20,000.00	-7,210.23	63.95%
4-3140 · Personal Items	323.85	500.00	-176.15	64.77%	416.59	500.00	-83.41	83.32%
4-3150 · Special Orders	2,574.03	4,000.00	-1,425.97	64.35%	7,386.18	4,500.00	2,886.18	164.14%
Total 4-3100 · Store Sales	13,396.13	20,100.00	-6,703.87	66.65%	20,911.41	25,600.00	-4,688.59	81.69%
4-3200 · Fuel Dock Sales								
4-3210 · Diesel	1,879.70	1,000.00	879.70	187.97%	1,879.70	3,000.00	-1,120.30	62.66%
4-3220 · Gasoline	3,848.52	3,000.00	848.52	128.28%	3,848.52	3,000.00	848.52	128.28%
4-3230 · Pump Out	18.96	30.00	-11.04	63.2%	18.96	30.00	-11.04	63.2%
Total 4-3200 · Fuel Dock Sales	5,747.18	4,030.00	1,717.18	142.61%	5,747.18	6,030.00	-282.82	95.31%
Total 4-3000 · Ship Store Income	19,143.31	24,130.00	-4,986.69	79.33%	26,658.59	31,630.00	-4,971.41	84.28%
Total Income	19,143.31	24,130.00	-4,986.69	79.33%	26,658.59	31,630.00	-4,971.41	84.28%
Cost of Goods Sold								
5-3000 · Ship Store COGS								
5-3100 · Store Sales								
5-3110 · Clothing	86.31	400.00	-313.69	21.58%	277.45	400.00	-122.55	69.36%
5-3120 · Consumables	37.74	75.00	-37.26	50.32%	37.74	75.00	-37.26	50.32%
5-3130 · Marine Supplies	1,019.02	9,750.00	-8,730.98	10.45%	1,928.58	13,000.00	-11,071.42	14.84%
5-3140 · Personal Items	195.16	380.00	-184.84	51.36%	307.69	380.00	-72.31	80.97%
5-3150 · Special Orders	1,892.06	2,800.00	-907.94	67.57%	5,667.28	3,150.00	2,517.28	179.91%
Total 5-3100 · Store Sales	3,230.29	13,405.00	-10,174.71	24.1%	8,218.74	17,005.00	-8,786.26	48.33%
5-3200 · Fuel Dock Sales								
5-3210 · Diesel	1,655.67	1,600.00	55.67	103.48%	1,655.67	1,600.00	55.67	103.48%
5-3220 · Gasoline	2,826.04	2,400.00	426.04	117.75%	2,826.04	2,400.00	426.04	117.75%
Total 5-3200 · Fuel Dock Sales	4,481.71	4,000.00	481.71	112.04%	4,481.71	4,000.00	481.71	112.04%
Total 5-3000 · Ship Store COGS	7,712.00	17,405.00	-9,693.00	44.31%	12,700.45	21,005.00	-8,304.55	60.46%
Total COGS	7,712.00	17,405.00	-9,693.00	44.31%	12,700.45	21,005.00	-8,304.55	60.46%
Gross Profit	11,431.31	6,725.00	4,706.31	169.98%	13,958.14	10,625.00	3,333.14	131.37%
Expense								
6-3000 · Ship Store Expenses								
6-3100 · Wages & Taxes								
6-3110 · Regular & OT Wages	2,670.18	4,576.00	-1,905.82	58.35%	5,160.24	8,096.00	-2,935.76	63.74%
6-3120 · FICA/Medicare	208.18	350.00	-141.82	59.48%	390.48	619.00	-228.52	63.08%
6-3130 · Unemployment Compensation	13.09	110.00	-96.91	11.9%	28.48	260.00	-231.52	10.95%
6-3140 · Workers Compensation	72.74	264.00	-191.26	27.55%	147.43	528.00	-380.57	27.92%
Total 6-3100 · Wages & Taxes	2,964.19	5,300.00	-2,335.81	55.93%	5,726.63	9,503.00	-3,776.37	60.26%
6-3200 · Employee Benefits								
6-3210 · Holiday Pay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%

Washburn Marina Ship Store Budget vs. Actual May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
6-3220 · Personal Time Compensation	0.00	133.00	-133.00	0.0%	0.00	266.00	-266.00	0.0%
6-3230 · Health Insurance	883.32	525.00	358.32	168.25%	888.02	1,575.00	-686.98	56.38%
6-3240 · Retirement Plan	0.00	149.00	-149.00	0.0%	0.00	298.00	-298.00	0.0%
Total 6-3200 · Employee Benefits	883.32	807.00	76.32	109.46%	888.02	2,139.00	-1,250.98	41.52%
6-3300 · Education & Training	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-3310 · Equipment/Maintenance	0.00	25.00	-25.00	0.0%	0.00	50.00	-50.00	0.0%
6-3320 · Freight/Shipping	73.44	500.00	-426.56	14.69%	310.43	700.00	-389.57	44.35%
6-3330 · Supplies	156.66	100.00	56.66	156.66%	230.34	200.00	30.34	115.17%
6-3340 · Travel/Lodging/Meals	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-3350 · Uniforms	150.70	200.00	-49.30	75.35%	279.70	600.00	-320.30	46.62%
6-3360 · Utilities	99.99	100.00	-0.01	99.99%	99.99	200.00	-100.01	50.0%
6-3370 · Over/Under	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total 6-3000 · Ship Store Expenses	4,328.30	7,032.00	-2,703.70	61.55%	7,535.11	13,392.00	-5,856.89	56.27%
Total Expense	4,328.30	7,032.00	-2,703.70	61.55%	7,535.11	13,392.00	-5,856.89	56.27%
Net Ordinary Income	7,103.01	-307.00	7,410.01	-2,313.68%	6,423.03	-2,767.00	9,190.03	-232.13%
Net Income	7,103.01	-307.00	7,410.01	-2,313.68%	6,423.03	-2,767.00	9,190.03	-232.13%

PREVIOUS YEAR COMPARISON								
	May 22	May 21	\$ Change	% Change	Apr - May 22	Apr - May 21	\$ Change	% Change
Ordinary Income/Expense								
Income								
4-3000 · Ship Store Income	19,143.31	24,673.99	-5,530.68	-22.42%	26,658.59	37,526.60	-10,868.01	-28.96%
Total Income	19,143.31	24,673.99	-5,530.68	-22.42%	26,658.59	37,526.60	-10,868.01	-28.96%
Cost of Goods Sold								
5-3000 · Ship Store COGS	7,712.00	18,424.43	-10,712.43	-58.14%	12,700.45	27,856.30	-15,155.85	-54.41%
Total COGS	7,712.00	18,424.43	-10,712.43	-58.14%	12,700.45	27,856.30	-15,155.85	-54.41%
Gross Profit	11,431.31	6,249.56	5,181.75	82.91%	13,958.14	9,670.30	4,287.84	44.34%
Expense								
6-3000 · Ship Store Expenses	4,328.30	5,514.58	-1,186.28	-21.51%	7,535.11	9,306.50	-1,771.39	-19.03%
Total Expense	4,328.30	5,514.58	-1,186.28	-21.51%	7,535.11	9,306.50	-1,771.39	-19.03%
Net Ordinary Income	7,103.01	734.98	6,368.03	866.42%	6,423.03	363.80	6,059.23	1,665.54%
Net Income	7,103.01	734.98	6,368.03	866.42%	6,423.03	363.80	6,059.23	1,665.54%

Washburn Marina

General Expenses Budget vs. Actual

May 2022

ACTUAL V BUDGET								
	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Expense								
6-4000 · General Expenses								
6-4100 · Wages & Taxes								
6-4110 · Administration Wages	11,163.65	10,579.00	584.65	105.53%	21,985.86	21,158.00	827.86	103.91%
6-4120 · Repair/Maintenance Wages	3,686.52	3,679.00	7.52	100.2%	6,006.77	5,458.00	548.77	110.05%
6-4130 · FICA/Medicare	1,165.05	1,131.00	34.05	103.01%	2,170.44	2,116.00	54.44	102.57%
6-4140 · Unemployment Compensation	73.27	90.00	-16.73	81.41%	158.17	180.00	-21.83	87.87%
6-4150 · Workers Compensation	407.07	395.00	12.07	103.06%	818.99	779.00	39.99	105.13%
Total 6-4100 · Wages & Taxes	16,495.56	15,874.00	621.56	103.92%	31,140.23	29,691.00	1,449.23	104.88%
6-4200 · Employee Benefits								
6-4210 · Holiday Pay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-4220 · Personal Time Compensation	95.00	261.00	-166.00	36.4%	95.00	522.00	-427.00	18.2%
6-4230 · Health Insurance	1,390.28	1,400.00	-9.72	99.31%	2,780.57	2,800.00	-19.43	99.31%
6-4240 · Retirement Plan	428.07	386.00	42.07	110.9%	772.54	772.00	0.54	100.07%
Total 6-4200 · Employee Benefits	1,913.35	2,047.00	-133.65	93.47%	3,648.11	4,094.00	-445.89	89.11%
6-4300 · Advertising & Marketing	762.09	1,315.00	-552.91	57.95%	2,296.26	2,430.00	-133.74	94.5%
6-4310 · Contract Services	0.00	38.00	-38.00	0.0%	60.06	76.00	-15.94	79.03%
6-4320 · Donations	0.00	0.00	0.00	0.0%	128.75	0.00	128.75	100.0%
6-4330 · Education & Training	166.66	167.00	-0.34	99.8%	362.32	334.00	28.32	108.48%
6-4340 · Equipmt/Furnish/Sm Tools/Maint	6.00	25.00	-19.00	24.0%	6.00	25.00	-19.00	24.0%
6-4350 · Insurance	1,865.00	1,805.00	60.00	103.32%	3,730.00	3,610.00	120.00	103.32%
6-4370 · License/Permit/Fee/Dues/Subscr	155.00	225.00	-70.00	68.89%	155.00	375.00	-220.00	41.33%
6-4380 · Office Supplies/Postage	7.38	175.00	-167.62	4.22%	83.25	350.00	-266.75	23.79%
6-4390 · Professional Services	24.50	150.00	-125.50	16.33%	85.50	300.00	-214.50	28.5%
6-4400 · Service Charges	2,288.63	1,750.00	538.63	130.78%	3,828.39	4,250.00	-421.61	90.08%
6-4410 · Supplies	0.00	100.00	-100.00	0.0%	0.00	200.00	-200.00	0.0%
6-4420 · Travel/Lodging/Miles	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6-4430 · Uniforms	-42.70	50.00	-92.70	-85.4%	163.82	350.00	-186.18	46.81%
6-4440 · Utilities	264.86	277.00	-12.14	95.62%	558.70	554.00	4.70	100.85%
6-4450 · Misc Expenses	10.59	100.00	-89.41	10.59%	109.52	200.00	-90.48	54.76%
6-4460 · Purchases Discount	-48.22	-50.00	1.78	96.44%	-99.56	-100.00	0.44	99.56%
Total 6-4000 · General Expenses	23,868.70	24,048.00	-179.30	99.25%	46,256.35	46,739.00	-482.65	98.97%
Total Expense	23,868.70	24,048.00	-179.30	99.25%	46,256.35	46,739.00	-482.65	98.97%
Net Ordinary Income	-23,868.70	-24,048.00	179.30	99.25%	-46,256.35	-46,739.00	482.65	98.97%
Net Income	-23,868.70	-24,048.00	179.30	99.25%	-46,256.35	-46,739.00	482.65	98.97%

PREVIOUS YEAR COMPARISON								
	May 22	May 21	\$ Change	% Change	Apr - May 22	Apr - May 21	\$ Change	% Change
Ordinary Income/Expense								
Expense								
6-4000 · General Expenses	23,868.70	23,404.15	464.55	1.99%	46,256.35	44,469.65	1,786.70	4.02%
Total Expense	23,868.70	23,404.15	464.55	1.99%	46,256.35	44,469.65	1,786.70	4.02%
Net Ordinary Income	-23,868.70	-23,404.15	-464.55	-1.99%	-46,256.35	-44,469.65	-1,786.70	-4.02%
Net Income	-23,868.70	-23,404.15	-464.55	-1.99%	-46,256.35	-44,469.65	-1,786.70	-4.02%

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06/08/22
Accrual Basis

Washburn Marina
Revenue - Draw Report
May 2022

	May 22	Apr - May 22
9-1100 · Draws from City	-96,783.22	-170,886.29
9-2100 · Revenues Paid to City	196,960.26	365,440.30
		194,554.01
Revenues Paid to City Detail		
Operating Revenue		246,871.58
Maintenance Fees-2022		118,568.72
Total		365,440.30

Marina Management, Inc.

**Financial Statements
And Supplementary Information**

For the Year Ended March 31, 2022

DRAFT

**Ehlers & Pierce, CPAs, Inc.
313 3rd Street West
Ashland, WI 54806
715-682-8353**

Marina Management, Inc.

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Ehlers & Pierce, CPAs, Inc.

Certified Public Accountants

313 3rd Street West

Ashland, WI 54806

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Marina Management, Inc.
Bayfield, Wisconsin

We have reviewed the accompanying financial statements of Marina Management, Inc. (an S-Corporation), which comprise the balance sheet as of March 31, 2022, and the related statements of net operating income, non-operating activity and retained earnings and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

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Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The supplementary information contained in the Schedule to Reconcile Cash Transfers to and from Washburn Harbor Commission to Revenue and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Ehlers & Pierce, CPA's Inc.
Ashland, WI
May 17, 2022

Marina Management, Inc.
Balance Sheet
March 31, 2022

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 8,230
Accounts Receivable	49,478
Prepaid Expenses	19,892
Inventory	<u>75,112</u>
Total Current Assets	<u>152,712</u>
Property and Equipment	<u>-</u>
TOTAL ASSETS	<u>\$ 152,712</u>

LIABILITIES AND OWNERS EQUITY

Current Liabilities	
Accounts Payable	\$ 25,151
Accrued Expenses	9,060
Deferred Revenue	<u>137,837</u>
Total Current Liabilities	<u>172,048</u>
Long Term Liabilities	<u>-</u>
Total Liabilities	<u>172,048</u>
Owner's Equity	
Retained Earnings	<u>(19,336)</u>
TOTAL LIABILITIES AND OWNERS EQUITY	<u>\$ 152,712</u>

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Marina Management, Inc.
Statement of Net Operating Income
For Year Ended March 31, 2022

Facility Income	\$ 293,459
Service Department Income	781,589
Store Sales	<u>205,580</u>
Total Revenue	<u>1,280,628</u>
Cost of Goods Sold	
Service Department	288,693
Ship Store	<u>152,018</u>
Total Cost of Goods Sold	<u>440,711</u>
Gross Profit	<u>839,917</u>
Operating Expenses	
Payroll and Payroll Taxes	296,635
Advertising and Promotion	11,081
Donations	1,450
Employee Benefits-Retirement and Health Insurance	35,329
Freight and Shipping	4,826
General Insurance & Workers Comp Insurance	35,103
Licenses, Permits, Dues and Subscriptions	3,406
Maintenance and Maintenance Supplies	28,338
Miscellaneous	2,329
Office Supplies and Postage	2,545
Professional and Contract Services	4,792
Service Charges	24,054
Small Tools	5,219
Supplies	20,402
Travel and Training	5,968
Uniforms	1,590
Utilities	<u>36,181</u>
Total Operating Expenses	<u>519,248</u>
Net Operating Income	<u>\$ 320,669</u>

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Marina Management, Inc.
Statement of Non-Operating Activity and Retained Earnings
For Year Ended March 31, 2022

Transfers to Washburn Harbor Commission	\$ (1,542,103)
Transfers from Washburn Harbor Commission	1,097,891
Maintenance Fees	<u>140,235</u>
Net Non-Operating Activity	<u>(303,977)</u>
Net Operating Income	320,669
Beginning Retained Earnings	<u>67,372</u>
Shareholder Distributions	(103,400)
Ending Retained Earnings	<u>\$ (19,336)</u>

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Marina Management, Inc.
Statement of Cash Flows
For Year Ended March 31, 2022

Cash Flows from Operating Activities

Net Operating Income	\$ 320,669
Adjustments to reconcile net operating income to net cash provided by operating activities	
(Increase) Decrease in:	
Accounts receivable	1,147
Inventory	(1,114)
Prepaid expenses	(1,295)
Increase (Decrease) in:	
Accounts payable	(3,430)
Accrued liabilities	264
Deferred revenue	(5,985)
Net cash provided by operating activities	<u>310,256</u>
Cash flows from investing activities	<u>-</u>
Cash Flows from Financing Activities	
Cash transferred to Washburn Harbor Commission	(1,542,103)
Cash transferred from Washburn Harbor Commission	1,097,891
Maintenance Fees	140,235
Shareholder Distributions	<u>(103,400)</u>
Net Cash used by Financing Activities	<u>(407,377)</u>
Net increase in cash and cash equivalents	<u>(97,121)</u>
Cash and cash equivalents at beginning of year	105,350
Cash and cash equivalents at end of year	<u>\$ 8,229</u>
Interest Expense	<u>\$ -</u>

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Marina Management, Inc.
Notes to the Financial Statements
For Year Ended March 31, 2022

Note 1. Nature of Organization and Summary of Significant Accounting Policies

Nature of Organization

The Marina Management, Inc. is an S Corporation, incorporated in the State of Wisconsin, as a for profit corporation. The Company was organized for the purpose of managing the Washburn Marina, which is owned by the City of Washburn, Wisconsin. Oversight is provided by the Washburn Harbor Commission.

Summary of Significant Accounting Policies

This summary of significant accounting policies of the Company is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of financial statements. All carrying amounts are considered to be at fair market value.

Nature of Operations – Basis of Accounting

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The company provides a range of marina services to customers including a ship store, service department, slip rentals, slip sales and other services. The Company prepares its financial statements on the accrual basis of accounting incorporating marina industry specific standards.

Cash and Cash Equivalents

Cash and cash equivalents represent all cash on hand and deposits in financial institutions. Cash equivalents are short-term financial instruments with less than 91 days maturity.

Inventories

Inventory consists of the merchandise for resale, supplies and parts on hand in the ship store, service departments and other storage areas. The previous boats in inventory were scrapped and recorded in contingent expenses. Inventory is owned by the City of Washburn but is presented in the financial statements to present a complete view of the company's financial condition. The inventory is valued at the lower of cost (first-in-first-out) or market value whichever is lower. No service work in process is reported, as work in progress, because they are billed to customer at month end and reported as accounts receivable.

Merchandise/Supplies Inventory	\$75,112
Seized Boats for Sale	<u>0</u>
Total Inventory	<u>\$75,112</u>

Marina Management, Inc.
Notes to the Financial Statements
For Year Ended March 31, 2022

Note 1. – Continued

Accounts Receivable

Trade accounts receivable are reported at the amount management expects to collect from outstanding balances. Differences between the amount due and the amount management expects to collect are reported in the results of operations in the year in which those differences are determined. The differences are written off to the bad debt expense.

Depreciation

All property and equipment are owned by the City of Washburn and the Harbor Commission has oversight of the property and equipment. The Company does not record as an asset property and equipment owned by the City of Washburn; therefore, no depreciation is recorded.

Note 2. Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 3. Deferred Revenues

Certain products and services are paid in advance. These payments are reported as a liability until the product or service is provided. The total reported as deferred revenue on March 31, 2022, is \$143,822 which consists of the following:

<u>Description</u>	<u>Total</u>
Haul out, Storage, Launch	\$133,767
Refundable Deposits	<u>4,070</u>
Total	<u>\$137,837</u>

Note 4. Non-Operating Activities

All receipts collected by the Company are remitted to the City of Washburn Harbor Commission. All costs associated with the operation of the marina are detailed and submitted to the Harbor Commission and a check for the total is issued to the Company. These activities are reported as non-operating activities. The difference between the reported revenues and expenses and the amounts paid to and received from the Harbor Commission is the result of various accruals.

Marina Management, Inc.
Notes to the Financial Statements
For Year Ended March 31, 2022

Note 5. Employee Benefits

The company has established a Simple IRA retirement plan for the benefit of its employees which matches up to 3% for the eligible employees. The company cost for retirement benefits was \$8,237.

The company offers at a cost of 15% of the monthly premium for single coverage, an insurance plan, which includes medical, short term disability insurance, long term disability, and life insurance. The company cost for insurance benefits was \$27,092.

Note 6. Long Term Liabilities

There were no long-term liabilities for the company.

Note 7. S Corporation - Income Tax Status

The Company, with the consent of its shareholders, has elected under the Internal Revenue Code to be an S corporation. In lieu of corporate income taxes, the shareholders of an S corporation are taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for federal or state taxes have been included in the financial statements.

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Note 8. Unusual Events

There were no unusual events through May 17, 2022, which is the date the financial statements were available to be issued.

Note 9. Subsequent Events

There were no subsequent events through May 17, 2022, which is the date the financial statements were available to be issued.

Marina Management, Inc.
Schedule to Reconcile Cash Transfers to and from
Washburn Harbor Commission to Revenue and Expenses
For Year Ended March 31, 2022

Operating Revenue	\$ 1,280,628
Beginning Accounts Receivable	50,625
Ending Accounts Receivable	(49,478)
Beginning Deferred Revenue	(143,822)
Ending Deferred Revenues	137,837
Maintenance Fees	140,235
Non-Income Statement Transfers	126,078
Cash transferred to Washburn Harbor Commission	<u>\$ 1,542,103</u>

Cost of Goods Sold	\$ 440,711
Operating Expenses	519,248
Beginning Accounts Payable	28,581
Ending Accounts Payable	(25,151)
Beginning Accrued Expenses	8,795
Ending Accrued Expenses	(9,060)
Beginning Inventory	(73,998)
Ending Inventory	75,112
Beginning Prepaid Expenses	(18,597)
Ending Prepaid Expenses	19,892
Non-Income Statement Transfers	132,358
Cash transferred from Washburn Harbor Commission	<u>\$ 1,097,891</u>

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Scott Kluver

From: Scott Kluver <washburnadmin@cityofwashburn.org>
Sent: Tuesday, May 24, 2022 12:13 PM
To: 'Michelle Shrider'
Cc: 'Carl Broberg'
Subject: RE: 2022 FY Review

Michelle,

So, assuming this is finalized, and the budgeted Net Income for 21-22 was \$200,784, the breakdown as I calculate it would be as follows:

	Marina Management	Harbor Commission
1 st \$55K (30/70)	\$16,500	\$38,500
Next \$145,784 (50/50)	\$72,892	\$72,892
Last \$119,885 (70/30)	\$83,919.50	\$35,965.5
Total	\$173,311.5	\$147,357.50

FYI last year it was	\$143,650.10	\$143,572.90
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Scott J. Kluver
City of Washburn

From: Michelle Shrider <michelle@washburnmarina.com>
Sent: Sunday, May 22, 2022 3:19 PM
To: Scott Kluver <washburnadmin@cityofwashburn.org>
Subject: 2022 FY Review

Greetings Scott:

Here's is the financial review for the FY 2021-22. I looked it over and it looks good.

Sincerely,
Michelle Shrider, CMM
Washburn Marina, Gen'l Mgr.
Marina Management, Inc. Pres.
1 Marina Drive
Washburn, WI 54891
715-373-5050
www.washburnmarina.com

Live Webcam at the Marina – [Click Here](#)
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Scott Kluver

From: Michelle Shrider <michelle@washburnmarina.com>
Sent: Thursday, May 12, 2022 11:34 AM
To: Scott Kluver; 'Carl Broberg'
Subject: FW: Bay Area Fire Protection: Fire Extinguisher Estimate
Attachments: 2022 Foam Extinguisher Install Estimate.pdf

Greetings:

Attached is a quote for the fire suppression system (foam) that is required at the fuel dock according to state statute. I was informed of the the requirement by the Washburn Fire Chief and Bay Area Fire Protection. Thanks.

Sincerely,
Michelle Shrider, CMM
Washburn Marina, Gen'l Mgr.
Marina Management, Inc. Pres.
1 Marina Drive
Washburn, WI 54891
715-373-5050
www.washburnmarina.com

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From: The Fire Folks <thefirefolks@gmail.com>
Sent: Wednesday, May 11, 2022 4:52 PM
To: Michelle Shrider <michelle@washburnmarina.com>
Subject: Bay Area Fire Protection: Fire Extinguisher Estimate

Hi Michelle,

Thank you for choosing to use our services!

Attached is the estimate for installing the foaming agent fire extinguishers on the fuel dock, as discussed. Please let us know if you have any questions. If the estimate is agreeable to you please sign and return so we can order parts and schedule the work.

--

Respectfully,

Kit Jensen, owner/Manager **Angela Jensen, owner/secretary**
THE FIRE FOLKS LLC (formerly Stove & Fireplace Works)
Phone: 715-682-4331

BAY AREA FIRE PROTECTION **Phone:** 715-682-4436

P.O. Box 208; Ashland, WI 54806

www.stoveandfireplaceworks.com

www.bayareafireprotection.net

Business Hours: Tues-Thurs 10 am-6 pm




BAY AREA
FIRE PROTECTION
682-4436
1406 East Lake Shore Drive
Ashland, WI 54806

ESTIMATE

Phone: 715-682-4436

E-mail: thefirefolks@gmail.com

Customer's Phone No: 715-373-5600		Date: 5/11/2022
Name: Marina Management Inc dba Washburn Marina		
Address: 1 Marina Dr, Washburn, WI 54814		
BY: AJ	RE: Installation of Foaming Extinguishers On Fuel Dock	

Qty	Item	Description	Unit Pr	Total
To install Portable, Environmentally friendly Foaming (AFFF) Extinguishers on the Fuel Dock:				
2		Badger 2.5 Gal Foam (AFFF) Extinguishers	\$655	\$1,310
2		SS Vehicle Brackets (with platform) 	\$242	\$484
		Materials & Labor to install extinguishers		\$150

This is an estimate, not a quote.

Does not include Tax or Shipping & Handling fees incurred.

Estimate is not valid unless signed and returned within 30 days of date of issue.

		Estimated Total	\$2,017
Sweep's Signature	Date	Customer's Signature	Date
Kit D. Jensen	5/11/22		

Scott Kluver

From: Michelle Shrider <michelle@washburnmarina.com>
Sent: Tuesday, June 7, 2022 8:47 AM
To: 'Scott Kluver'; 'Carl Broberg'; 'Nick Suminski'
Cc: 'Gerald Schuette'
Subject: RE: Water Leak at Public Bathrooms

Greetings All:

There are a lot of utilities in that area, as well as a lot of vehicle and foot traffic. At present, we've turned the water off to pier 4 only and that has resolved the leaking. We know that supply line is where the leak is. We can live with no water on pier 4 easier than a major disruption to that area during the season. Please talk to me about the planned timing of this as we proceed. Thank you.

Sincerely,
Michelle Shrider, CMM
Washburn Marina, Gen'l Mgr.
Marina Management, Inc. Pres.
1 Marina Drive
Washburn, WI 54891
715-373-5050
www.washburnmarina.com

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From: Scott Kluver <washburnadmin@cityofwashburn.org>
Sent: Monday, June 6, 2022 4:40 PM
To: 'Michelle Shrider' <michelle@washburnmarina.com>; 'Carl Broberg' <Crbroberg@centurytel.net>; 'Nick Suminski' <washburnsports@yahoo.com>
Cc: 'Gerald Schuette' <dpw@cityofwashburn.org>
Subject: RE: Water Leak at Public Bathrooms

Everyone,

This has been initially looked at, it is unusual, and it is in a bad location. The first step will be to get all of the utilities located – It is near lots of major stuff. We will also be looking to get a contractor to dig, and we will not know exactly what is going on until we dig. So much for the nice concrete. I will be looking for the drawings of the utilities in the area.

Scott J. Kluver
City of Washburn

From: Michelle Shrider <michelle@washburnmarina.com>
Sent: Monday, June 6, 2022 2:21 PM
To: Scott Kluver <washburnadmin@cityofwashburn.org>; 'Carl Broberg' <Crbroberg@centurytel.net>
Subject: Water Leak at Public Bathrooms

Greetings:

There is water percolating thru the cement on the NE side of the public bathrooms in the cement. It lines up with where we suspect the water supply lines to pier 4, fish cleaning station and wash station are located. After turning them off systematically, it appears that pier 4 is the one that is leaking/broken. One of the public works guys was here to look at it – not Jerry or Joel, I can't remember his name, and agreed that's what it looks to be. We have the water turned off to pier 4 at this time. A repair determination will have to be made.

Sincerely,
Michelle Shrider, CMM
Washburn Marina, Gen'l Mgr.
Marina Management, Inc. Pres.
1 Marina Drive
Washburn, WI 54891
715-373-5050
www.washburnmarina.com

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WISCONSIN
PORTS

SAVE THE DATE

Wisconsin Commercial Ports Association (WCPA) Annual Meeting
Thursday, September 15, 2022 – Friday, September 16, 2022
Marinette, Wisconsin